

**Meeting: IETF Trust**  
**Date: September 27, 2018**

**Attendees:**

Alissa Cooper  
Glenn Deen  
Ted Hardie  
Kaveh Ranjbar  
Portia Wenz-Danley

**Guest:**

Alexa Morris

**Scribe:**

Liz Flynn

**1. 2019 Budget**

The Trust budget for next year is straightforward, following on from this year's budget. There are a few format edits. Contributions are now lumped together, we have our expenses, and anything else goes into reserve. We had talked about building up the reserve to one year's operating expenses, which we will achieve in 2020. We've been budgeting conservatively and are projecting to have extra in the reserves at the end of the year. An e-vote will be taken to approve this budget.

**2. Trust 990**

Portia sent the SOW for the Trust 990 to the trustees, which needs to be signed. Kaveh will sign as Trust chair.