

**Meeting of the IETF Trust
May 5, 2016
Herndon, Virginia**

Attendees Present

Jari Arkko
Lou Berger
Scott Bradner
Kathy Brown
Leslie Daigle
Ray Pelletier
Benson Schliesser
Tobias Gondrom, Chair
Andrew Sullivan

Ex-officio

Alexa Morris, Scribe
Russ Housley, ISOC Advisor
David Frolio, ISOC Advisor
Laura Nugent, ISOC Advisor

Note: These three advisors have signed individual Consulting Agreements binding them to maintain the confidentiality of all privileged and confidential information discussed by the Trust.

Agenda

Tobias called meeting to order 16:35.

1. Minutes

2016-02-25
2016-03-24
2016-04-05
2016-04-21

Scott moved to approve the minutes of February 5, 2016, March 24, 2016, April 5, 2016 and April 21, 2016. Benson seconded. There was no discussion, objection or abstentions and the minutes were approved.

2. Trust Committees

a. Finance Committee

Scott nominated Lou to be Chair of the Trust Finance Committee and Leslie seconded the motion. Without objection, Lou was appointed Chair of Trust Financial Committee.

The Trustees discussed if there should be a Trust Finance Committee or if it should be a Committee of all Trustees. It was decided that a Committee of the whole would be better.

Leslie also made the motion to change Lou's role from Finance Committee Chair to Treasurer. Benson seconded the motion and without objection, the role was changed to Treasurer.

Kathy would like to have the executed agreements as soon as possible to make it clear that there are two different entities (ISOC and Trust).

ACTION: Lou to talk with Trust legal counsel about how to get financial information from our service provider.

b. Legal Issues

The Trustees decided to not have a Trust Legal Committee and have a Committee of the whole for Trust legal issues.

Scott will switch to being an unpaid consultant on June 20, 2016. The Consulting contract has been prepared.

Jorge is currently counsel to the Trust, and should be reappointed after the Trust has money to pay him directly.

3. Trust Financial Statements

a. Trust Financial Statements Format

Tobias would like the minutes to reflect that the financial statements will be separated and the Trust has its own financial statements. Lou advised that the 2007–2014 financial statements are already published and available online. Statements for 2015 have been created and have been distributed on the Trustee list; a separate statement for the IETF Trust will be issued starting January 2016.

ACTION: Ray to ensure that Jorge has been appointed counsel of the Trust.

4. Trademark Counsel

Jorge proposed that we move to Thompson Hines as our new Trademark counsel. Scott made the motion to approve Thompson Hines and Leslie seconded the motion. After a brief discussion, all were in favor with no opposition to hire Thompson Hines.

5. AOB

Leslie inquired as to what our Trust goals should be for the year. It was agreed by all that the main goal was to investigate and execute, if needed, the transfer of the IANA IPR. It was suggested to reach out to Jorge for any questions regarding finances and contracts.

Tobias adjourned the meeting of the Trust at 17:13 EDT.