

IETF Trust Statement of Activity For the Month Ending September 30, 2023						
Notes		September	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	<i>Special Projects</i>	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	<i>Reserve Build</i>	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	Total Income	\$ -	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	Expenses					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ 1,230	\$ 11,150	\$ 35,438	\$ 24,288	\$ 47,250
	<i>Legal Services new corp transition</i>		\$ 3,776	\$ 18,750	\$ 14,974	\$ 25,000
	<i>Thompson Hine</i>	\$ 800	\$ 7,200	\$ 7,200	\$ -	\$ 9,600
	<i>Add'l Trademark Services</i>	\$ 788	\$ 6,163	\$ 4,500	\$ (1,663)	\$ 6,000
	<i>JW & Co. CPA - Tax Filing</i>		\$ 1,050	\$ 1,050	\$ -	\$ 4,000
	<i>Audit</i>		\$ -	\$ -	\$ -	\$ 8,000
	Insurance	\$ 1,140	\$ 7,115	\$ 11,250	\$ 4,135	\$ 15,000
	Registrations		\$ 1,236	\$ 4,725	\$ 3,489	\$ 6,300
	Administrative cost & fees					
	<i>Administrative Services</i>	\$ 2,070	\$ 18,628	\$ 18,262	\$ (366)	\$ 24,349
	<i>IETF IP Mgmt Corp Admin</i>		\$ 10,000	\$ 18,750	\$ 8,750	\$ 25,000
	<i>DE Registered Agent Services</i>		\$ -	\$ 113	\$ 113	\$ 150
2	Miscellaneous Expense	\$ 86	\$ 1,533	\$ 1,650	\$ 117	\$ 2,200
	Travel					
	<i>Retreat</i>		\$ -	\$ 2,250	\$ 2,250	\$ 4,500
	<i>Inventory</i>	\$ 1,263	\$ 2,965	\$ 5,000	\$ 2,035	\$ 5,000
	Special Projects					
	Total Trust Expenses	\$ 7,376	\$ 70,815	\$ 128,937	\$ 58,122	\$ 182,349
	Net Surplus/(Deficit)	\$ (7,376)	\$ 264,412	\$ 181,279	\$ (33,111)	\$ 127,867
	Cash					
	Beginning Cash Balance		\$ 45,994			\$ 202,888
	Net Surplus/(Deficit)		\$ 264,412			
	Ending Cash Balance		\$ 310,406		\$ 107,518	\$ 202,888

IETF Trust Balance Sheet September 30, 2023	
Assets	
Cash and Cash Equivalents	\$ 302,016
Prepaid Insurance	\$ 9,120
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
3 Accounts Receivable	\$ 600
Total Assets	<u>\$ 311,736</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 1,330
Total Liabilities	<u>\$ 1,330</u>
Net Assets	
Unrestricted	\$ 310,406
Total Net Assets	<u>\$ 310,406</u>
Total Liabilities & Net Assets	<u>\$ 311,736</u>

IETF Trust Statement Notes	
1	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62
2	Includes the cost to close out storage unit
3	Accounts Receivable represents \$600 IRS1023 Fee to be reimbursed by IPMC to the Trust

For the Month Ending September 30, 2023