<table>
<thead>
<tr>
<th>Notes</th>
<th>September</th>
<th>YTD Actual</th>
<th>YTD Budget</th>
<th>YTD Variance</th>
<th>Annual Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>LLC Contribution</td>
<td>$ -</td>
<td>$ 94,893</td>
<td>$ 94,893</td>
<td>$ -</td>
<td>$ 94,893</td>
</tr>
<tr>
<td>Regular Contribution</td>
<td>$ -</td>
<td>$ 84,893</td>
<td>$ 84,893</td>
<td>$ -</td>
<td>$ 84,893</td>
</tr>
<tr>
<td>Special Projects</td>
<td>$ -</td>
<td>$ 10,000</td>
<td>$ 10,000</td>
<td>$ -</td>
<td>$ 10,000</td>
</tr>
<tr>
<td>Other Contributions</td>
<td>$ -</td>
<td>$ 705</td>
<td>$ -</td>
<td>$ 705</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td></td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$ -</td>
<td>$ 95,598</td>
<td>$ 94,893</td>
<td>$ 705</td>
<td>$ 104,893</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Professional Services &amp; Fees</td>
<td>$ 5,832</td>
<td>$ 31,282</td>
<td>$ 30,750</td>
<td>(532)</td>
<td>$ 41,000</td>
</tr>
<tr>
<td>Insurance</td>
<td>$ 511</td>
<td>$ 8,194</td>
<td>$ 12,685</td>
<td>$ 4,491</td>
<td>$ 16,913</td>
</tr>
<tr>
<td>Registrations</td>
<td>$ -</td>
<td>$ 1,200</td>
<td>$ 2,363</td>
<td>$ 1,163</td>
<td>$ 3,150</td>
</tr>
<tr>
<td>Administrative Services</td>
<td>$ 2,019</td>
<td>$ 18,173</td>
<td>$ 18,262</td>
<td>$ 88</td>
<td>$ 24,349</td>
</tr>
<tr>
<td>IETF Trust Retreat</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 3,000</td>
</tr>
<tr>
<td>Miscellaneous Expense</td>
<td>$ 101</td>
<td>$ 1,342</td>
<td>$ 1,500</td>
<td>$ 158</td>
<td>$ 2,000</td>
</tr>
<tr>
<td>Special Projects</td>
<td>$ 1,250</td>
<td>$ 4,870</td>
<td>$ 7,500</td>
<td>$ 2,630</td>
<td></td>
</tr>
<tr>
<td><strong>Total Trust Expenses</strong></td>
<td>$ 9,713</td>
<td>$ 65,061</td>
<td>$ 73,059</td>
<td>$ 7,998</td>
<td>$ 100,412</td>
</tr>
</tbody>
</table>

| **Net Surplus/(Deficit)** | $ (9,713) | $ 30,537   | $ 21,834   | $ 8,703      | $ 4,481       |

<table>
<thead>
<tr>
<th>Cash</th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Cash Balance</td>
<td>$ 40,762</td>
<td>$ 75,021</td>
<td>(34,259)</td>
<td>$ 75,021</td>
<td></td>
</tr>
<tr>
<td>Income</td>
<td>$ 30,537</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ending Cash Balance</td>
<td>$ 71,299</td>
<td>$ -</td>
<td>$ -</td>
<td>$ -</td>
<td>$ 75,021</td>
</tr>
</tbody>
</table>

**IETF Trust**

**Balance Sheet**

**For the Month Ending September 30, 2022**

**Assets**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 72,121</td>
</tr>
<tr>
<td>Prepaid Insurance</td>
<td>$ 4,087</td>
</tr>
<tr>
<td>Prepaid Storage</td>
<td>$ 421</td>
</tr>
<tr>
<td>Prepaid Admin Support</td>
<td>$ -</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>$ -</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 76,630</td>
</tr>
</tbody>
</table>

**Liabilities & Net Assets**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred Revenue</td>
<td>$ -</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$ 5,331</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$ 5,331</td>
</tr>
</tbody>
</table>

**Net Assets**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$ 71,299</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$ 71,299</td>
</tr>
</tbody>
</table>

**Total Liabilities & Net Assets**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 76,630</td>
</tr>
</tbody>
</table>
## IETF Trust Statement Notes

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Special Projects reflects legal consultation services from Gesmer Updegrove LLC</td>
</tr>
</tbody>
</table>

For the Month Ending September 30, 2022

*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles*