

IETF Trust						
Statement of Activity						
For the Month Ending October 31, 2024						
Notes	Oct	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -
Total Income	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -
Expenses						
Professional Services & Fees						
<i>Legal Services</i>	\$ -	\$ -	\$ 8,333	\$ 8,333	\$ 10,000	\$ 10,000
<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200	\$ 1,200
Insurance	\$ 398	\$ 7,692	\$ -	\$ (7,692)	\$ -	\$ -
Miscellaneous Expense	\$ 72	\$ 446	\$ 504	\$ 59	\$ 605	\$ 605
Storage (Final document scanning)	\$ -	\$ 3,413	\$ -	\$ (3,413)	\$ -	\$ -
Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004	\$ 261,004
Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191	\$ 7,191
Total Trust Expenses	\$ 470	\$ 287,801	\$ 271,042	\$ (16,759)	\$ 280,000	\$ 280,000
Net Surplus/(Deficit)	\$ (470)	\$ (285,801)	\$ (271,042)	\$ 18,759	\$ (280,000)	\$ (280,000)
Cash						
Beginning Cash Balance		\$ 288,661			\$ 280,000	\$ 280,000
Net Surplus/(Deficit)		\$ (285,801)			\$ (280,000)	\$ (280,000)
Ending Cash Balance		\$ 2,860		\$ 2,860	\$ -	\$ -

IETF Trust	
Balance Sheet	
October 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 143
Prepaid Insurance	\$ 2,789
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 2,932</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 72
Total Liabilities	<u>\$ 72</u>
Net Assets	
Unrestricted	\$ 2,860
Total Net Assets	<u>\$ 2,860</u>
Total Liabilities & Net Assets	<u>\$ 2,932</u>