

IETF Trust						
Statement of Activity						
For the Month Ending October 31, 2022						
Notes		October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 95,598	\$ 94,893	\$ 705	\$ 104,893
	Expenses					
	Professional Services & Fees	\$ 800	\$ 32,082	\$ 34,167	\$ 2,085	\$ 41,000
	Insurance	\$ 511	\$ 8,705	\$ 14,094	\$ 5,390	\$ 16,913
	Registrations	\$ -	\$ 1,200	\$ 2,625	\$ 1,425	\$ 3,150
	Administrative Services	\$ 2,019	\$ 20,193	\$ 20,291	\$ 98	\$ 24,349
	IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 98	\$ 1,440	\$ 1,667	\$ 226	\$ 2,000
1	Special Projects	\$ -	\$ 4,870	\$ 7,500	\$ 2,630	\$ 10,000
	Total Trust Expenses	\$ 3,428	\$ 68,489	\$ 80,343	\$ 11,854	\$ 100,412
	Net Surplus/(Deficit)	\$ (3,428)	\$ 27,109	\$ 14,550	\$ 12,559	\$ 4,481
	Cash					
	Beginning Cash Balance		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	Income					
	Expenses		\$ 27,109			
	Ending Cash Balance		\$ 67,871	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
October 31, 2022	
Assets	
Cash and Cash Equivalents	\$ 64,807
Prepaid Insurance	\$ 3,576
Prepaid Storage	\$ 351
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 68,735</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 864
Total Liabilities	<u>\$ 864</u>
Net Assets	
Unrestricted	\$ 67,871
Total Net Assets	<u>\$ 67,871</u>
Total Liabilities & Net Assets	<u>\$ 68,735</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

For the Month Ending October 31, 2022

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles