

IETF Trust Statement of Activity For the Month Ending November 30, 2023						
Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	<i>Special Projects</i>	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	<i>Reserve Build</i>	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	Total Income	\$ -	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	Expenses					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ 1,162	\$ 15,241	\$ 43,313	\$ 28,072	\$ 47,250
	<i>Legal Services new corp transition</i>		\$ 3,776	\$ 22,917	\$ 19,141	\$ 25,000
	<i>Thompson Hine</i>	\$ 800	\$ 8,800	\$ 8,800	\$ -	\$ 9,600
	<i>Add'l Trademark Services</i>	\$ 978	\$ 7,140	\$ 5,500	\$ (1,640)	\$ 6,000
	<i>JW & Co. CPA - Tax Filing</i>		\$ 1,050	\$ 4,000	\$ 2,950	\$ 4,000
	<i>Audit</i>		\$ -	\$ 8,000	\$ 8,000	\$ 8,000
	Insurance	\$ 1,140	\$ 9,395	\$ 13,750	\$ 4,356	\$ 15,000
	Registrations	\$ -	\$ 1,448	\$ 5,775	\$ 4,327	\$ 6,300
	Administrative cost & fees					
	<i>Administrative Services</i>	\$ 2,070	\$ 22,767	\$ 22,320	\$ (447)	\$ 24,349
	<i>IETF IP Mgmt Corp Admin</i>		\$ 10,000	\$ 22,917	\$ 12,917	\$ 25,000
	<i>DE Registered Agent Services</i>		\$ -	\$ 138	\$ 138	\$ 150
2	Miscellaneous Expense	\$ 33	\$ 3,718	\$ 2,017	\$ (1,701)	\$ 2,200
	Travel					
	<i>Retreat</i>		\$ -	\$ 2,250	\$ 2,250	\$ 4,500
	<i>Inventory</i>	\$ -	\$ 2,965	\$ 5,000	\$ 2,035	\$ 5,000
	Special Projects					
	Total Trust Expenses	\$ 6,182	\$ 86,299	\$ 166,695	\$ 80,395	\$ 182,349
	Net Surplus/(Deficit)	\$ (6,182)	\$ 248,927	\$ 143,521	\$ (55,385)	\$ 127,867
	Cash					
	Beginning Cash Balance		\$ 45,994			\$ 202,888
	Net Surplus/(Deficit)		\$ 248,927			
	Ending Cash Balance		\$ 294,921		\$ 92,033	\$ 202,888

IETF Trust Balance Sheet November 30, 2023	
Assets	
Cash and Cash Equivalents	\$ 296,348
Prepaid Insurance	\$ 6,840
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
3 Accounts Receivable	\$ 600
Total Assets	<u>\$ 303,788</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 8,867
Total Liabilities	<u>\$ 8,867</u>
Net Assets	
Unrestricted	\$ 294,921
Total Net Assets	<u>\$ 294,921</u>
Total Liabilities & Net Assets	<u>\$ 303,788</u>

IETF Trust Statement Notes	
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1	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62
2	Includes the cost to close out storage unit and ship material back to AMS office
3	Accounts Receivable represents \$600 IRS1023 Fee to be reimbursed by IPMC to the Trust