

IETF Trust						
Statement of Activity						
For the Month Ending November 30, 2022						
Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 95,598	\$ 94,893	\$ 705	\$ 104,893
	Expenses					
	Professional Services & Fees	\$ 5,118	\$ 37,200	\$ 37,583	\$ 383	\$ 41,000
	Insurance	\$ 511	\$ 9,216	\$ 15,504	\$ 6,288	\$ 16,913
	Registrations	\$ 550	\$ 1,750	\$ 2,888	\$ 1,138	\$ 3,150
	Administrative Services	\$ 2,019	\$ 22,212	\$ 22,320	\$ 108	\$ 24,349
	IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 96	\$ 1,536	\$ 1,833	\$ 297	\$ 2,000
1	Special Projects	\$ 3,199	\$ 8,069	\$ 7,500	\$ (569)	\$ 10,000
	Total Trust Expenses	\$ 11,494	\$ 79,983	\$ 87,627	\$ 7,645	\$ 100,412
	Net Surplus/(Deficit)	\$ (11,494)	\$ 15,615	\$ 7,266	\$ 8,350	\$ 4,481
	Cash					
	Beginning Cash Balance		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	Income					
	Expenses		\$ 15,615			
	Ending Cash Balance		\$ 56,377	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
November 30, 2022	
Assets	
Cash and Cash Equivalents	\$ 64,234
Prepaid Insurance	\$ 3,065
Prepaid Storage	\$ 281
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 67,580</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 11,203
Total Liabilities	<u>\$ 11,203</u>
Net Assets	
Unrestricted	\$ 56,377
Total Net Assets	<u>\$ 56,377</u>
Total Liabilities & Net Assets	<u>\$ 67,580</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

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