

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending November 30, 2020**

Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
1	LLC Contribution	\$ 842	\$ 77,842	\$ 77,000	\$ 842	\$ 77,000
	LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
2	Other Contributions	\$ 5,000	\$ 5,000	\$ 20,000	\$ (15,000)	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>		<b>\$ 5,842</b>	<b>\$ 92,842</b>	<b>\$ 107,000</b>	<b>\$ (14,158)</b>	<b>\$ 107,000</b>
<b>Expenses</b>						
	Professional Services & Fees	\$ 3,000	\$ 35,730	\$ 33,000	\$ (2,730)	\$ 36,000
	Insurance	\$ 978	\$ 10,578	\$ 12,641	\$ 2,063	\$ 13,790
	Registrations	\$ -	\$ 2,903	\$ 1,100	\$ (1,803)	\$ 1,200
	Administrative Services	\$ 1,970	\$ 21,670	\$ 21,670	\$ -	\$ 23,640
	IETF Trust Retreat	\$ -	\$ -	\$ 2,750	\$ 2,750	\$ 3,000
	Miscellaneous Expense	\$ 167	\$ 1,548	\$ 1,833	\$ 285	\$ 2,000
<b>Special Project Expenses</b>						
	Web Site Hosting & Content Update	\$ 5,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
<b>Total Trust Expenses</b>		<b>\$ 11,115</b>	<b>\$ 82,429</b>	<b>\$ 82,994</b>	<b>\$ 565</b>	<b>\$ 89,630</b>
<b>Net Surplus/(Deficit)</b>		<b>\$ (5,272)</b>	<b>\$ 10,414</b>	<b>\$ 24,006</b>	<b>\$ (13,592)</b>	<b>\$ 17,370</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>			\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
<b>Income</b>						\$ 20,000
<b>Expenses</b>			\$ 10,414			\$ -
<b>Ending Cash Balance</b>			<b>\$ 63,107</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,755</b>

**IETF Trust**  
**Balance Sheet**  
**November 30, 2020**

**Assets**

Cash and Cash Equivalents	\$ 55,152
Prepaid Insurance	\$ 5,867
Prepaid Storage	\$ 281
Prepaid Admin Support	\$ -
Accounts Receivable	\$ 5,000

**Total Assets** \$ 66,300

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 3,193

**Total Liabilities** \$ 3,193

**Net Assets**

Unrestricted	\$ 63,107
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**Total Net Assets** \$ 63,107

**Total Liabilities & Net Assets** \$ 66,300

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Additional IETF LLC Contribution for IETF Storage Fee
<b>2</b>	Tencent America Contribution

For the Month Ending November 30, 2020

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*