

IETF Trust
Statement of Activity
For the Month Ending May 31, 2024

| Notes | May | YTD Actual | YTD Budget | YTD Variance | Annual Budget |
|--------------------------------------|-------------------|---------------------|---------------------|--------------------|---------------------|
| Income | | | | | |
| Contributions | | | | | |
| <i>Regular Contribution</i> | \$ - | \$ - | \$ - | \$ - | \$ - |
| Other Contributions | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total Income | \$ - | \$ - | \$ - | \$ - | \$ - |
| Expenses | | | | | |
| Professional Services & Fees | | | | | |
| <i>Legal Services</i> | \$ - | \$ - | \$ 4,167 | \$ 4,167 | \$ 10,000 |
| <i>JW & Co. CPA - Tax Filing</i> | \$ - | \$ - | \$ - | \$ - | \$ 1,200 |
| Insurance | \$ 1,140 | \$ 5,700 | \$ - | \$ (5,700) | \$ - |
| Miscellaneous Expense | \$ 23 | \$ 272 | \$ 252 | \$ (20) | \$ 605 |
| Storage (Final document scanning) | \$ 3,363 | \$ 3,363 | \$ - | \$ (3,363) | \$ - |
| Contribution to IPMC | \$ - | \$ 275,000 | \$ 261,004 | \$ (13,996) | \$ 261,004 |
| Final Contribution to IPMC 12/31/24 | \$ - | \$ - | \$ - | \$ - | \$ 7,191 |
| Total Trust Expenses | \$ 4,526 | \$ 284,335 | \$ 265,423 | \$ (18,912) | \$ 280,000 |
| Net Surplus/(Deficit) | \$ (4,526) | \$ (284,335) | \$ (265,423) | \$ 18,912 | \$ (280,000) |
| Cash | | | | | |
| Beginning Cash Balance | | \$ 288,661 | | | \$ 280,000 |
| Net Surplus/(Deficit) | | \$ (284,335) | | | \$ (280,000) |
| Ending Cash Balance | | \$ 4,326 | | \$ 4,326 | \$ - |

IETF Trust
Balance Sheet
May 31, 2024

Assets

| | |
|---------------------------|------------------------|
| Cash and Cash Equivalents | \$ 4,385 |
| Prepaid Insurance | \$ - |
| Prepaid Storage | \$ - |
| Prepaid Admin Support | \$ - |
| Accounts Receivable | \$ - |
| Total Assets | <u><u>\$ 4,385</u></u> |

Liabilities & Net Assets

| | |
|--------------------------|--------------|
| Deferred Revenue | \$ - |
| Accounts Payable | \$ 59 |
| Total Liabilities | <u>\$ 59</u> |

Net Assets

| | |
|-------------------------|-----------------|
| Unrestricted | \$ 4,326 |
| Total Net Assets | <u>\$ 4,326</u> |

Total Liabilities & Net Assets

\$ 4,385