

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending May 31, 2024						
Notes	May	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 275,000	\$ 261,004	\$ 13,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
Total Income	\$ -	\$ 425,000	\$ 411,004	\$ 13,996	\$	411,004
Expenses						
Professional Services & Fees					\$	75,950
<i>Legal Services</i>	\$ 189	\$ 2,832	\$ 12,500	\$ 9,668	\$	30,000
<i>Legal Services new corp transition</i>		\$ 7,404	\$ 8,333	\$ 930	\$	20,000
<i>Thompson Hine</i>	\$ -	\$ 3,200	\$ 4,000	\$ 800	\$	9,600
<i>Add'l Trademark Services</i>	\$ -	\$ 11,539	\$ 1,313	\$ (10,227)	\$	3,150
<i>JW & Co. CPA - Tax Filing</i>		\$ -	\$ -	\$ -	\$	1,200
<i>Audit</i>		\$ -	\$ -	\$ -	\$	12,000
Insurance	\$ -	\$ -	\$ 6,875	\$ 6,875	\$	16,500
Registrations	\$ -	\$ 1,822	\$ 1,654	\$ (168)	\$	3,308
Administrative cost & fees					\$	50,958
<i>Administrative Services</i>	\$ 2,121	\$ 10,607	\$ 10,607	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>		\$ -	\$ 10,417	\$ 10,417	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
Miscellaneous Expense	\$ 151	\$ 727	\$ 1,008	\$ 281	\$	2,420
Travel					\$	6,000
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
Total Trust Expenses	\$ 2,462	\$ 38,132	\$ 56,957	\$ 18,826	\$	155,136
Net Surplus/(Deficit)	\$ (2,462)	\$ 386,868	\$ 354,047	\$ (4,830)	\$	255,868
Cash						
Beginning Cash Balance		\$ 2,756			\$	3,500
Net Surplus/(Deficit)		\$ 386,868			\$	255,868
Ending Cash Balance		\$ 389,624		\$ 130,256	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
May 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 389,983
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 389,983</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 358
Total Liabilities	<u>\$ 358</u>
Net Assets	
Unrestricted	\$ 389,624
Total Net Assets	<u>\$ 389,624</u>
Total Liabilities & Net Assets	<u>\$ 389,983</u>