

IETF Trust Statement of Activity For the Month Ending May 31, 2023						
Notes	May	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	Contributions					
	Regular Contribution	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	Special Projects	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	Reserve Build	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ 11	\$ 25,011	\$ -	\$ 25,011	\$ -
	Total Income	\$ 11	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	Expenses					
	Professional Services & Fees					
	Legal Services	\$ -	\$ 6,055	\$ 19,688	\$ 13,632	\$ 47,250
	Legal Services new corp transition	\$ -	\$ 3,776	\$ 10,417	\$ 6,641	\$ 25,000
	Thompson Hine	\$ 800	\$ 4,000	\$ 4,000	\$ -	\$ 9,600
	Add'l Trademark Services	\$ -	\$ 5,110	\$ 2,500	\$ (2,610)	\$ 6,000
	JW & Co. CPA - Tax Filing	\$ -	\$ -	\$ -	\$ -	\$ 4,000
	Audit	\$ -	\$ -	\$ -	\$ -	\$ 8,000
	Insurance	\$ 511	\$ 2,555	\$ 6,250	\$ 3,695	\$ 15,000
	Registrations	\$ -	\$ 600	\$ 2,625	\$ 2,025	\$ 6,300
	Administrative cost & fees					
	Administrative Services	\$ 2,070	\$ 10,349	\$ 10,145	\$ (203)	\$ 24,349
	IETF IP Mgmt Corp Admin	\$ -	\$ 10,000	\$ 10,417	\$ 417	\$ 25,000
	DE Registered Agent Services	\$ -	\$ -	\$ 63	\$ 63	\$ 150
	Miscellaneous Expense	\$ 42	\$ 468	\$ 917	\$ 449	\$ 2,200
	Travel					
	Retreat	\$ -	\$ -	\$ -	\$ -	\$ 4,500
	Inventory	\$ -	\$ -	\$ -	\$ -	\$ 5,000
	Special Projects					
	Total Trust Expenses	\$ 3,422	\$ 42,912	\$ 67,020	\$ 24,109	\$ 182,349
	Net Surplus/(Deficit)	\$ (3,412)	\$ 292,315	\$ 243,196	\$ 902	\$ 127,867
	Cash					
	Beginning Cash Balance		\$ 45,994			\$ 202,888
	Net Surplus/(Deficit)		\$ 292,315			
	Ending Cash Balance		\$ 338,309		\$ 135,421	\$ 202,888

IETF Trust Balance Sheet May 31, 2023	
Assets	
Cash and Cash Equivalents	\$ 339,173
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 339,173
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 864
Total Liabilities	\$ 864
Net Assets	
Unrestricted	\$ 338,309
Total Net Assets	\$ 338,309
Total Liabilities & Net Assets	\$ 339,173

IETF Trust Statement Notes	
1	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62

For the Month Ending May 31, 2023