

| IETF Intellectual Property Management Company |                                    |                   |                  |                   |                  |                  |
|---|------------------------------------|-------------------|------------------|-------------------|------------------|------------------|
| Statement of Activity                         |                                    |                   |                  |                   |                  |                  |
| For the Month Ending May 31, 2023             |                                    |                   |                  |                   |                  |                  |
| Notes   | May                                | YTD Actual        | YTD Budget       | YTD Variance      | Annual Budget    |                  |
|   | <b>Income</b>                      |                   |                  |                   |                  |                  |
|   | IETF Trust Contributions           |                   |                  |                   |                  |                  |
|   | Regular Contribution               | \$ -              | \$ 10,000        | \$ -              | \$ 10,000        | \$ 10,000        |
|   | Special Projects                   | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Reserve Build                      | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
| 1   | Other Contributions                | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | <b>Total Income</b>                | <b>\$ -</b>       | <b>\$ 10,000</b> | <b>\$ -</b>       | <b>\$ 10,000</b> | <b>\$ 10,000</b> |
|   | <b>Expenses</b>                    |                   |                  |                   |                  |                  |
|   | Professional Services & Fees       |                   |                  |                   |                  |                  |
|   | Legal Services                     | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Legal Services new corp transition | \$ 2,079          | \$ 2,079         | \$ 1,778          | \$ (301)         | \$ 8,000         |
|   | Thompson Hine                      | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Add'l Trademark Services           | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | JW & Co. CPA - Tax Filing          | \$ -              | \$ -             | \$ -              | \$ -             | \$ 1,500         |
|   | Audit                              | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Insurance                          | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Registrations                      | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Administrative cost & fees         |                   |                  |                   |                  |                  |
|   | Administrative Services            | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | IETF IP Mgmt Corp Admin            | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | DE Registered Agent Services       | \$ 124            | \$ 124           | \$ -              | \$ (124)         | \$ -             |
|   | Miscellaneous Expense              | \$ 30             | \$ 49            | \$ 111            | \$ 62            | \$ 500           |
|   | Travel                             |                   |                  |                   |                  |                  |
|   | Retreat                            | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Inventory                          | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Special Projects                   |                   |                  |                   |                  |                  |
|   | <b>Total Trust Expenses</b>        | <b>\$ 2,233</b>   | <b>\$ 2,252</b>  | <b>\$ 1,889</b>   | <b>\$ (364)</b>  | <b>\$ 10,000</b> |
|   | <b>Net Surplus/(Deficit)</b>       | <b>\$ (2,233)</b> | <b>\$ 7,748</b>  | <b>\$ (1,889)</b> | <b>\$ 10,364</b> | <b>\$ -</b>      |
|   | <b>Cash</b>                        |                   |                  |                   |                  |                  |
|   | Beginning Cash Balance             | \$ -              | \$ -             | \$ -              | \$ -             | \$ -             |
|   | Net Surplus/(Deficit)              | \$ 7,748          | \$ 7,748         | \$ -              | \$ -             | \$ -             |
|   | Ending Cash Balance                | \$ 7,748          | \$ 7,748         | \$ 7,748          | \$ 7,748         | \$ -             |

| IETF Intellectual Property Management Company |                 |
|---|-----------------|
| Balance Sheet                                 |                 |
| May 31, 2023                                  |                 |
| <b>Assets</b>                                 |                 |
| Cash and Cash Equivalents                     | \$ 8,231        |
| Prepaid Insurance                             | \$ -            |
| Prepaid Storage                               | \$ -            |
| Prepaid Admin Support                         | \$ -            |
| Accounts Receivable                           | \$ -            |
| <b>Total Assets</b>                           | <b>\$ 8,231</b> |
| <b>Liabilities &amp; Net Assets</b>           |                 |
| Deferred Revenue                              | \$ -            |
| Accounts Payable                              | \$ 484          |
| <b>Total Liabilities</b>                      | <b>\$ 484</b>   |
| <b>Net Assets</b>                             |                 |
| Unrestricted                                  | \$ 7,748        |
| <b>Total Net Assets</b>                       | <b>\$ 7,748</b> |
| <b>Total Liabilities &amp; Net Assets</b>     | <b>\$ 8,231</b> |