## IETF Trust
### Statement of Activity
**For the Month Ending May 31, 2022**

### Notes
- **Income**
  - LLC Contribution  
  - Regular Contribution  
  - Special Projects  
  - Other Contributions  
  - Miscellaneous  
  - **Total Income**  

### Expenses
- Professional Services & Fees  
- Insurance  
- Registrations  
- Administrative Services  
- IETF Trust Retreat  
- Miscellaneous Expense  
- Special Projects  
  - **Total Trust Expenses**  

### Net Surplus/(Deficit)
- **Net Surplus/(Deficit)**  

### Cash
- Beginning Cash Balance  
- Income  
- Expenses  
- Ending Cash Balance  

### IETF Trust
### Balance Sheet
**May 1, 2022**

### Assets
- Cash and Cash Equivalents  
- Prepaid Insurance  
- Prepaid Storage  
- Prepaid Admin Support  
- Accounts Receivable  
  - **Total Assets**  

### Liabilities & Net Assets
- Deferred Revenue  
- Accounts Payable  
  - **Total Liabilities**  

### Net Assets
- Unrestricted  
  - **Total Net Assets**  

### Total Liabilities & Net Assets  

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### Income
<table>
<thead>
<tr>
<th>Description</th>
<th>May</th>
<th>YTD Actual</th>
<th>YTD Budget</th>
<th>YTD Variance</th>
<th>Annual Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>LLC Contribution</td>
<td>-</td>
<td>$94,893</td>
<td>$94,893</td>
<td>-</td>
<td>$94,893</td>
</tr>
<tr>
<td>Regular Contribution</td>
<td>-</td>
<td>$84,893</td>
<td>$84,893</td>
<td>-</td>
<td>$84,893</td>
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<tr>
<td>Special Projects</td>
<td>-</td>
<td>$10,000</td>
<td>$10,000</td>
<td>-</td>
<td>$10,000</td>
</tr>
<tr>
<td>Other Contributions</td>
<td>$205</td>
<td>$205</td>
<td>-</td>
<td>$205</td>
<td>$10,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$205</td>
<td>$95,098</td>
<td>$94,893</td>
<td>$205</td>
<td>$104,893</td>
</tr>
</tbody>
</table>

### Expenses
- Professional Services & Fees: $3,000  
- Insurance: $1,230  
- Registrations: -  
- Administrative Services: $2,019  
- IETF Trust Retreat: -  
- Miscellaneous Expense: $180  
- Special Projects: $1,287  
  - **Total Trust Expenses**: $6,429  

### Net Surplus/(Deficit)
- **Net Surplus/(Deficit)**: $(6,224)  

### Cash
- Beginning Cash Balance: $40,762  
- Income: $61,737  
- Expenses: $61,737  
- Ending Cash Balance: $102,499  

### Assets
- Cash and Cash Equivalents: $105,002  
- Prepaid Insurance: -  
- Prepaid Storage: $702  
- Prepaid Admin Support: -  
- Accounts Receivable: -  
  - **Total Assets**: $105,705  

### Liabilities & Net Assets
- Deferred Revenue: -  
- Accounts Payable: $3,206  
  - **Total Liabilities**: $3,206  

### Net Assets
- Unrestricted: $102,499  
  - **Total Net Assets**: $102,499  

### Total Liabilities & Net Assets
- **Total Liabilities & Net Assets**: $105,705
For the Month Ending May 31, 2022

*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles*