

IETF Trust						
Statement of Activity						
For the Month Ending March 31, 2024						
Notes	March	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	Contributions					
	Regular Contribution	\$ -	\$ -	\$ -	\$ -	-
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	Total Income	\$ -	\$ -	\$ -	\$ -	-
	Expenses					
	Professional Services & Fees					
	Legal Services	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 10,000
	JW & Co. CPA - Tax Filing	\$ -	\$ -	\$ -	\$ -	\$ 1,200
	Insurance	\$ 1,140	\$ 3,420	\$ -	\$ (3,420)	\$ -
1	Miscellaneous Expense	\$ 24	\$ 61	\$ 151	\$ 90	\$ 605
	Contribution to IPMC	\$ -	\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	Total Trust Expenses	\$ 1,164	\$ 278,481	\$ 263,655	\$ (14,826)	\$ 280,000
	Net Surplus/(Deficit)	\$ (1,164)	\$ (278,481)	\$ (263,655)	\$ 14,826	\$ (280,000)
	Cash					
	Beginning Cash Balance		\$ 288,661			\$ 280,000
	Net Surplus/(Deficit)		\$ (278,481)			\$ (280,000)
	Ending Cash Balance		\$ 10,180		\$ 10,180	\$ -

IETF Trust	
Balance Sheet	
March 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 7,998
Prepaid Insurance	\$ 2,280
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 10,278
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 98
Total Liabilities	\$ 98
Net Assets	
Unrestricted	\$ 10,180
Total Net Assets	\$ 10,180
Total Liabilities & Net Assets	\$ 10,278