

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending March 31, 2024						
Notes	March	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 275,000	\$ 261,004	\$ 13,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 275,000</b>	<b>\$ 261,004</b>	<b>\$ 13,996</b>	<b>\$</b>	<b>411,004</b>
<b>Expenses</b>						
Professional Services & Fees					\$	<b>75,950</b>
<i>Legal Services</i>	\$ 2,644	\$ 2,644	\$ 7,500	\$ 4,856	\$	30,000
<i>Legal Services new corp transition</i>	\$ 4,154	\$ 7,404	\$ 5,000	\$ (2,404)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 2,400	\$ 2,400	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 6,813	\$ 10,647	\$ 788	\$ (9,859)	\$	3,150
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ -	\$ -	\$ -	\$	1,200
<i>Audit</i>	\$ -	\$ -	\$ -	\$ -	\$	12,000
Insurance	\$ -	\$ -	\$ 4,125	\$ 4,125	\$	<b>16,500</b>
Registrations	\$ 350	\$ 1,722	\$ 1,654	\$ (68)	\$	<b>3,308</b>
Administrative cost & fees					\$	<b>50,958</b>
<i>Administrative Services</i>	\$ 2,121	\$ 6,364	\$ 6,364	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 6,250	\$ 6,250	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
Miscellaneous Expense	\$ 87	\$ 368	\$ 605	\$ 237	\$	<b>2,420</b>
Travel					\$	<b>6,000</b>
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
<b>Total Trust Expenses</b>	<b>\$ 16,969</b>	<b>\$ 31,548</b>	<b>\$ 34,936</b>	<b>\$ 3,388</b>	<b>\$</b>	<b>155,136</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (16,969)</b>	<b>\$ 243,452</b>	<b>\$ 226,068</b>	<b>\$ 10,608</b>	<b>\$</b>	<b>255,868</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 2,756			\$	3,500
<b>Net Surplus/(Deficit)</b>		\$ 243,452			\$	255,868
<b>Ending Cash Balance</b>		\$ <b>246,208</b>		\$ <b>(13,160)</b>	\$	<b>259,368</b>

IETF Intellectual Property Management Company	
Balance Sheet	
March 31, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 265,781
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 265,781</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 19,573
<b>Total Liabilities</b>	<u>\$ 19,573</u>
<b>Net Assets</b>	
Unrestricted	\$ 246,208
<b>Total Net Assets</b>	<u>\$ 246,208</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 265,781</u>