

IETF Trust						
Statement of Activity						
For the Month Ending March 31, 2022						
Notes		March	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	LLC Contribution	\$ 94,893	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution		\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects		\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 94,893</b>	<b>\$ 94,893</b>	<b>\$ 94,893</b>	<b>\$ -</b>	<b>\$ 104,893</b>
	<b>Expenses</b>					
	Professional Services & Fees	\$ 3,000	\$ 9,000	\$ 10,250	\$ 1,250	\$ 41,000
	Insurance	\$ 1,230	\$ 3,690	\$ 4,228	\$ 538	\$ 16,913
	Registrations		\$ -	\$ 788	\$ 788	\$ 3,150
	Administrative Services	\$ 1,929	\$ 6,058	\$ 6,087	\$ 29	\$ 24,349
	IETF Trust Retreat		\$ -	\$ -	\$ -	\$ 3,000
	Miscellaneous Expense	\$ 161	\$ 481	\$ 500	\$ 19	\$ 2,000
1	Special Projects	\$ 1,287	\$ 1,287	\$ 2,500	\$ 1,213	\$ 10,000
	<b>Total Trust Expenses</b>	<b>\$ 7,607</b>	<b>\$ 20,516</b>	<b>\$ 24,353</b>	<b>\$ 3,837</b>	<b>\$ 100,412</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ 87,286</b>	<b>\$ 74,377</b>	<b>\$ 70,540</b>	<b>\$ 3,837</b>	<b>\$ 4,481</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	<b>Income</b>					
	<b>Expenses</b>		\$ 74,377			
	<b>Ending Cash Balance</b>		<b>\$ 115,139</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,021</b>

IETF Trust	
Balance Sheet	
March 31, 2022	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 115,860
Prepaid Insurance	\$ 2,460
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 118,320</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,181
<b>Total Liabilities</b>	<u>\$ 3,181</u>
<b>Net Assets</b>	
Unrestricted	\$ 115,139
<b>Total Net Assets</b>	<u>\$ 115,139</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 118,320</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

**For the Month Ending March 31, 2022**

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*