

IETF Trust						
Statement of Activity						
For the Month Ending June 30, 2024						
Notes	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses						
Professional Services & Fees						
<i>Legal Services</i>	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	\$ 10,000
<i>JW & Co. CPA - Tax Filing</i>	\$ 1,250	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200	\$ 1,200
Insurance	\$ 398	\$ 6,098	\$ -	\$ (6,098)	\$ -	\$ -
Miscellaneous Expense	\$ -	\$ 272	\$ 252	\$ (20)	\$ 605	\$ 605
Storage (Final document scanning)	\$ -	\$ 3,363	\$ -	\$ (3,363)	\$ -	\$ -
Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004	\$ 261,004
Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191	\$ 7,191
Total Trust Expenses	\$ 1,648	\$ 285,983	\$ 267,456	\$ (18,527)	\$ 280,000	\$ 280,000
Net Surplus/(Deficit)	\$ (1,648)	\$ (285,983)	\$ (267,456)	\$ 18,527	\$ (280,000)	\$ (280,000)
Cash						
Beginning Cash Balance		\$ 288,661			\$ 280,000	\$ 280,000
Net Surplus/(Deficit)		\$ (285,983)			\$ (280,000)	\$ (280,000)
Ending Cash Balance		\$ 2,678		\$ 2,678	\$ -	\$ -

IETF Trust	
Balance Sheet	
June 30, 2024	
Assets	
Cash and Cash Equivalents	\$ 3,099
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 3,099</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 421
Total Liabilities	<u>\$ 421</u>
Net Assets	
Unrestricted	\$ 2,678
Total Net Assets	<u>\$ 2,678</u>
Total Liabilities & Net Assets	<u>\$ 3,099</u>