

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending June 30, 2024						
Notes	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 275,000	\$ 261,004	\$ 13,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
Total Income	\$ -	\$ 425,000	\$ 411,004	\$ 13,996	\$	411,004
Expenses						
Professional Services & Fees					\$	75,950
<i>Legal Services</i>	\$ -	\$ 2,832	\$ 15,000	\$ 12,168	\$	30,000
<i>Legal Services new corp transition</i>		\$ 7,404	\$ 10,000	\$ 2,596	\$	20,000
<i>Thompson Hine</i>	\$ 1,600	\$ 4,800	\$ 4,800	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 5,068	\$ 16,607	\$ 1,575	\$ (15,032)	\$	3,150
<i>JW & Co. CPA - Tax Filing</i>	\$ 375	\$ 375	\$ 600	\$ 225	\$	1,200
<i>Audit</i>		\$ -	\$ -	\$ -	\$	12,000
Insurance	\$ 199	\$ 199	\$ 8,250	\$ 8,051	\$	16,500
Registrations	\$ 774	\$ 2,596	\$ 1,654	\$ (942)	\$	3,308
Administrative cost & fees					\$	50,958
<i>Administrative Services</i>	\$ 2,121	\$ 12,729	\$ 12,729	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>		\$ -	\$ 12,500	\$ 12,500	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
Miscellaneous Expense	\$ -	\$ 727	\$ 1,210	\$ 483	\$	2,420
Travel					\$	6,000
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
Total Trust Expenses	\$ 10,138	\$ 48,269	\$ 68,568	\$ 20,299	\$	155,136
Net Surplus/(Deficit)	\$ (10,138)	\$ 376,731	\$ 342,436	\$ (6,303)	\$	255,868
Cash						
Beginning Cash Balance		\$ 2,756			\$	3,500
Net Surplus/(Deficit)		\$ 376,731			\$	255,868
Ending Cash Balance		\$ 379,487		\$ 120,119	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
June 30, 2024	
Assets	
Cash and Cash Equivalents	\$ 377,216
Prepaid Insurance	\$ 4,582
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 381,797
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 2,310
Total Liabilities	\$ 2,310
Net Assets	
Unrestricted	\$ 379,487
Total Net Assets	\$ 379,487
Total Liabilities & Net Assets	\$ 381,797