

IETF Trust						
Statement of Activity						
For the Month Ending July 31, 2024						
Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
1	Miscellaneous	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -
	Total Income	\$ 2,000	\$ 2,000	\$ -	\$ 2,000	\$ -
	Expenses					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ 10,000
	<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200
	Insurance	\$ 398	\$ 6,497	\$ -	\$ (6,497)	\$ -
	Miscellaneous Expense	\$ -	\$ 272	\$ 353	\$ 81	\$ 605
	Storage (Final document scanning)	\$ 50	\$ 3,413	\$ -	\$ (3,413)	\$ -
	Contribution to IPMC	\$ -	\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	Total Trust Expenses	\$ 448	\$ 286,432	\$ 268,390	\$ (18,042)	\$ 280,000
	Net Surplus/(Deficit)	\$ 1,552	\$ (284,432)	\$ (268,390)	\$ 20,042	\$ (280,000)
	Cash					
	Beginning Cash Balance		\$ 288,661			\$ 280,000
	Net Surplus/(Deficit)		\$ (284,432)			\$ (280,000)
	Ending Cash Balance		\$ 4,229		\$ 4,229	\$ -

IETF Trust	
Balance Sheet	
July 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 245
Prepaid Insurance	\$ 3,984
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 4,229
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ -
Total Liabilities	\$ -
Net Assets	
Unrestricted	\$ 4,229
Total Net Assets	\$ 4,229
Total Liabilities & Net Assets	\$ 4,229

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance