

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending July 31, 2024						
Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
1	<i>IETF Trust Contribution</i>	\$ (2,000)	\$ 273,000	\$ 261,004	\$ 11,996	\$ 261,004
	<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$ 150,000
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ (2,000)	\$ 423,000	\$ 411,004	\$ 11,996	\$ 411,004
	Expenses					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ 830	\$ 3,662	\$ 17,500	\$ 13,838	\$ 30,000
	<i>Legal Services new corp transition</i>	\$ 5,351	\$ 12,755	\$ 11,667	\$ (1,088)	\$ 20,000
	<i>Thompson Hine</i>	\$ 800	\$ 5,600	\$ 5,600	\$ -	\$ 9,600
	<i>Add'l Trademark Services</i>	\$ 536	\$ 17,142	\$ 1,838	\$ (15,305)	\$ 3,150
	<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ 375	\$ 600	\$ 225	\$ 1,200
	<i>Audit</i>	\$ -	\$ -	\$ -	\$ -	\$ 12,000
	Insurance	\$ 199	\$ 398	\$ 9,625	\$ 9,227	\$ 16,500
	Registrations	\$ -	\$ 2,596	\$ 1,654	\$ (942)	\$ 3,308
	Administrative cost & fees	\$ -	\$ -	\$ -	\$ -	\$ 50,958
	<i>Administrative Services</i>	\$ 2,121	\$ 14,850	\$ 14,850	\$ -	\$ 25,458
	<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 14,583	\$ 14,583	\$ 25,000
	<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$ 500
	Miscellaneous Expense	\$ -	\$ 727	\$ 1,412	\$ 685	\$ 2,420
	Travel	\$ -	\$ -	\$ -	\$ -	\$ 6,000
	<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$ 6,000
	Special Projects	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Trust Expenses	\$ 9,837	\$ 58,107	\$ 79,578	\$ 21,472	\$ 155,136
	Net Surplus/(Deficit)	\$ (11,837)	\$ 364,893	\$ 331,426	\$ (9,476)	\$ 255,868
	Cash					
	Beginning Cash Balance		\$ 2,756		\$ -	\$ 3,500
	Net Surplus/(Deficit)		\$ 364,893		\$ -	\$ 255,868
	Ending Cash Balance		\$ 367,649		\$ 108,281	\$ 259,368

IETF Intellectual Property Management Company	
Balance Sheet	
July 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 370,827
Prepaid Insurance	\$ 4,383
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 375,210
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 7,560
Total Liabilities	\$ 7,560
Net Assets	
Unrestricted	\$ 367,649
Total Net Assets	\$ 367,649
Total Liabilities & Net Assets	\$ 375,210

IETF IPMC Statement Notes	
1	Transfer to IETF Trust to cover Trust insurance