

IETF Trust
Statement of Activity
For the Month Ending July 31, 2021

Notes	July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ 80,850	\$ 80,850	\$ -	\$ 80,850
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 5	\$ -	\$ 5	\$ -
Total Income	\$ -	\$ 80,855	\$ 80,850	\$ 5	\$ 80,850
Expenses					
Professional Services & Fees	\$ 3,000	\$ 22,943	\$ 23,333	\$ 391	\$ 40,000
Insurance	\$ 1,230	\$ 7,350	\$ 8,447	\$ 1,097	\$ 14,480
Registrations	\$ -	\$ 1,200	\$ 735	\$ (465)	\$ 1,260
Administrative Services	\$ 1,970	\$ 13,790	\$ 13,790	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Miscellaneous Expense	\$ 153	\$ 1,095	\$ 1,167	\$ 72	\$ 2,000
Total Trust Expenses	\$ 6,353	\$ 46,377	\$ 47,472	\$ 1,095	\$ 84,380
Net Surplus/(Deficit)	\$ (6,353)	\$ 34,478	\$ 33,378	\$ 1,100	\$ (3,530)
Cash					
Beginning Cash Balance		\$ 56,120	\$ 52,590	\$ 3,530	\$ 52,590
Income					
Expenses		\$ 34,478			
Ending Cash Balance		\$ 90,598	\$ -	\$ -	\$ 52,590

IETF Trust
Balance Sheet
July 31, 2021

Assets

Cash and Cash Equivalents	\$ 83,912
Prepaid Insurance	\$ 12,300
Prepaid Storage	\$ 562
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 96,774</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 6,175
Total Liabilities	<u>\$ 6,175</u>

Net Assets

Unrestricted	\$ 90,598
--------------	-----------

Total Net Assets	<u>\$ 90,598</u>
-------------------------	------------------

Total Liabilities & Net Assets	<u>\$ 96,774</u>
---	------------------