

IETF Trust						
Statement of Activity						
For the Month Ending January 31, 2024						
Notes	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	Contributions					
	Regular Contribution	\$ -	\$ -	\$ -	\$ -	-
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	Total Income	\$ -	\$ -	\$ -	\$ -	-
	Expenses					
	Professional Services & Fees					
	Legal Services	\$ -	\$ -	\$ 833	\$ 833	\$ 10,000
	JW & Co. CPA - Tax Filing	\$ -	\$ -	\$ -	\$ -	\$ 1,200
	Insurance	\$ 1,140	\$ 1,140	\$ -	\$ (1,140)	\$ -
	Miscellaneous Expense	\$ 48	\$ 48	\$ 50	\$ 2	\$ 605
	Contribution to IPMC	\$ 275,000	\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	Total Trust Expenses	\$ 276,188	\$ 276,188	\$ 261,888	\$ (14,300)	\$ 280,000
	Net Surplus/(Deficit)	\$ (276,188)	\$ (276,188)	\$ (261,888)	\$ 14,300	\$ (280,000)
	Cash					
	Beginning Cash Balance		\$ 288,661			\$ 280,000
	Net Surplus/(Deficit)		\$ (276,188)			\$ (280,000)
	Ending Cash Balance		\$ 12,473		\$ 12,473	\$ -

IETF Trust	
Balance Sheet	
January 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 8,049
Prepaid Insurance	\$ 4,560
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 12,609</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 136
Total Liabilities	<u>\$ 136</u>
Net Assets	
Unrestricted	\$ 12,473
Total Net Assets	<u>\$ 12,473</u>
Total Liabilities & Net Assets	<u>\$ 12,609</u>