

IETF Trust Statement of Activity For the Month Ending January 31, 2023						
Notes	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>Regular Contribution</i>	\$ 165,216	\$ 165,216	\$ 165,216	\$ -	\$ 165,216	
<i>Special Projects</i>	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	
<i>Reserve Build</i>	\$ 120,000	\$ 120,000	\$ 120,000	\$ -	\$ 120,000	
Other Contributions				\$ -	\$ -	
Total Income	\$ 310,216	\$ 310,216	\$ 310,216	\$ -	\$ 310,216	
Expenses						
Professional Services & Fees						
<i>Legal Services</i>	\$ -	\$ -	\$ -	\$ -	\$ 47,250	
<i>Legal Services new corp transition</i>	\$ 2,835	\$ 2,835	\$ 2,083	\$ (752)	\$ 25,000	
<i>Thompson Hine</i>	\$ 800	\$ 800	\$ 800	\$ -	\$ 9,600	
<i>Add'l Trademark Services</i>	\$ 696	\$ 696	\$ 500	\$ (196)	\$ 6,000	
<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ -	\$ -	\$ -	\$ 4,000	
<i>Audit</i>	\$ -	\$ -	\$ -	\$ -	\$ 8,000	
Insurance	\$ 511	\$ 511	\$ 1,250	\$ 739	\$ 15,000	
Registrations	\$ -	\$ -	\$ 525	\$ 525	\$ 6,300	
Administrative cost & fees						
<i>Administrative Services</i>	\$ 2,070	\$ 2,070	\$ 2,029	\$ (41)	\$ 24,349	
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 2,083	\$ 2,083	\$ 25,000	
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 13	\$ 13	\$ 150	
Miscellaneous Expense	\$ 202	\$ 202	\$ 183	\$ (18)	\$ 2,200	
Travel						
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$ 4,500	
<i>Inventory</i>	\$ -	\$ -	\$ -	\$ -	\$ 5,000	
Special Projects						
Total Trust Expenses	\$ 7,114	\$ 7,114	\$ 9,467	\$ 2,353	\$ 182,349	
Net Surplus/(Deficit)	\$ 303,102	\$ 303,102	\$ 300,749	\$ (2,353)	\$ 127,867	
Cash						
Beginning Cash Balance		\$ 45,994			\$ 202,888	
Net Surplus/(Deficit)		\$ 303,102				
Ending Cash Balance		\$ 349,096		\$ 146,208	\$ 202,888	

IETF Trust Balance Sheet January 31, 2023	
Assets	
Cash and Cash Equivalents	\$ 351,262
Prepaid Insurance	\$ 2,044
Prepaid Storage	\$ 140
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 353,446
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,350
Total Liabilities	\$ 4,350
Net Assets	
Unrestricted	\$ 349,096
Total Net Assets	\$ 349,096
Total Liabilities & Net Assets	\$ 353,446