

IETF Trust
Statement of Activity
For the Month Ending January 31, 2021

Notes	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income					
LLC Contribution	\$ -	\$ -	\$ -	\$ -	\$ 80,850
Other Contributions	\$ -	\$ -	\$ -	\$ -	-
Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
Total Income	\$ -	\$ -	\$ -	\$ -	\$ 80,850
Expenses					
Professional Services & Fees	\$ 3,000	\$ 3,000	\$ 3,333	\$ 333	\$ 40,000
Insurance	\$ 978	\$ 978	\$ 1,207	\$ 229	\$ 14,480
Registrations	\$ -	\$ -	\$ 105	\$ 105	\$ 1,260
Administrative Services	\$ 1,970	\$ 1,970	\$ 1,970	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Miscellaneous Expense	\$ 153	\$ 153	\$ 167	\$ 14	\$ 2,000
Total Trust Expenses	\$ 6,101	\$ 6,101	\$ 6,782	\$ 681	\$ 84,380
Net Surplus/(Deficit)	\$ (6,101)	\$ (6,101)	\$ (6,782)	\$ 681	\$ (3,530)
Cash					
Beginning Cash Balance		\$ 56,120	\$ 52,590	\$ 3,530	\$ 52,590
Income					
Expenses		\$ (6,101)			
Ending Cash Balance		\$ 50,019	\$ -	\$ -	\$ 52,590

IETF Trust
Balance Sheet
January 31, 2021

Assets

Cash and Cash Equivalents	\$ 49,050
Prepaid Insurance	\$ 3,912
Prepaid Storage	\$ 140
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 53,102</u>

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,083
Total Liabilities	<u>\$ 3,083</u>

Net Assets

Unrestricted	\$ 50,019
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Total Net Assets	<u>\$ 50,019</u>
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Total Liabilities & Net Assets	<u>\$ 53,102</u>
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