

**IETF Trust 2024 Budget**

	2023 Budget	2024 Budget	2025 Advice
<b>Operating Funds</b>			
<b>Income</b>			
Contributions	\$ 310,216	\$ -	\$ -
<i>Regular Contribution</i>	\$ 165,216	\$ -	\$ -
<i>Special Projects</i>	\$ 25,000	\$ -	\$ -
<i>Reserve Build</i>	\$ 120,000	\$ -	\$ -
Other Contributions			
<b>TOTAL INCOME</b>	<b>\$ 310,216</b>	<b>\$ -</b>	<b>\$ -</b>

<b>Expenses</b>			
<b>Professional Services &amp; Fees</b>	<b>\$ 99,850</b>	<b>\$ 11,200</b>	
<i>Legal Services</i>	\$ 47,250	\$ 10,000	
<i>Legal Services new corp transition</i>	\$ 25,000		
<i>Thompson Hine</i>	\$ 9,600		
<i>Add'l Trademark Services</i>	\$ 6,000		
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ 4,000	\$ 1,200	
<i>Audit</i>	\$ 8,000		
<b>Insurance</b>	<b>\$ 15,000</b>		
<b>Registrations</b>	<b>\$ 6,300</b>		
<b>Administrative costs &amp; fees</b>	<b>\$ 49,499</b>	<b>\$ -</b>	
<i>Administrative Services</i>	\$ 24,349	\$ -	
<i>IETF IP Mgmt Corp Admin</i>	\$ 25,000	-	
<i>DE Registered Agent Services</i>	\$ 150	-	
<b>Miscellaneous Expenses</b>	<b>\$ 2,200</b>	<b>\$ 605</b>	
<b>Travel</b>	<b>\$ 9,500</b>	<b>\$ -</b>	
<i>Retreat</i>	\$ 4,500		
<i>Inventory</i>	\$ 5,000		
<b>Contribution to IPMC Jan 2024</b>	<b>\$ -</b>	<b>\$ 261,004</b>	
<b>Final Contribution to IPMC 12/31/24</b>		<b>\$ 7,191</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 182,349</b>	<b>\$ 280,000</b>	<b>\$ -</b>

<b>Reserves</b>			
Beginning Balance	\$ 75,021	\$ 280,000	\$ -
Current Year Surplus/Deficit	\$ 127,867	\$ (280,000)	\$ -
<b>Reserve Balance</b>	<b>\$ 202,888</b>	<b>\$ -</b>	<b>\$ -</b>