

Meeting: IETF Trust Meeting

Date: The meeting was called to order at 1:01PM EST by Tobias Gondrom 2016-09-15. Quorum was established.

Attendees Present:

Jari Arkko
Lou Berger
Kathy Brown
Leslie Daigle
Tobias Gondrom (Chair)
John Levine
Ray Pelletier
Benson Schliesser
Andrew Sullivan

Guests:

Greg Kapfer (ISOC)
Dana Matthews (ISOC)

Scribe:

Michele Gehrke

Agenda

1. SunTrust Bank Affiliate Agreement. Authorization for Treasurer to execute.
2. The SunTrust Bank requires ISOC and the IETF Trust to execute an Affiliate Agreement for Treasury Management Services
3. There are several purposes for the Agreement:
 - a. Permit ISOC to directly access and service the Trust account
 - b. Hold the bank Harmless for following ISOC or Trust directions
 - c. Hold ISOC and Trust jointly and severally liable for indemnification for following ISOC or Trust directions
4. The Agreement is 'normal and routine' for this activity according to Trust counsel
5. With the Agreement in place, the ISOC CFO will be able to "certify" the Trusts Annual Statement

Resolution

The IETF Trust authorizes the Treasurer to executive the SunTrust Bank Affiliate Agreement for Treasury Management Services on behalf of the Trust.

John made the motion to approve the SunTrust Bank Affiliate Agreement. Lou seconded.

Roll Call:

Jari Arkko [YES]

Lou Berger [YES]

Kathy Brown [YES]

Leslie Daigle [YES]

Tobias Gondrom [YES]

John Levine [YES]

Ray Pelletier [YES]

Benson Schliesser [YES]

Andrew Sullivan [YES]

The motion carries.

2. IANA Transition Update

3. Draft 2017 Trust Budget

Meeting was adjourned at 1:13PM.