

IETF IPMC 2024 Budget

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	2023 Budget	2024 Budget	2025 Advice
Operating Funds			
Income			
Contributions	\$ 10,000	\$ 411,004	\$ 153,750
<i>IETF Trust Contribution</i>	\$ 10,000	\$ 261,004	\$ -
<i>IETF LLC Contribution</i>		\$ 150,000	\$ 153,750
Other Contributions			
TOTAL INCOME	\$ 10,000	\$ 411,004	\$ 153,750
Expenses			
Professional Services & Fees	\$ 9,500	\$ 63,950	\$ 48,345
<i>Legal Services</i>		\$ 30,000	\$ 33,000
<i>Legal Services new corp transition</i>	\$ 8,000	\$ 20,000	\$ -
<i>Thompson Hine</i>		\$ 9,600	\$ 10,560
<i>Add'l Trademark Services</i>		\$ 3,150	\$ 3,465
<i>JW & Co. CPA - Tax Filing</i>	\$ 1,500	\$ 1,200	\$ 1,320
<i>Audit</i>		\$ 12,000	\$ 10,000
Insurance	\$ -	\$ 16,500	\$ 18,150
Registrations	\$ -	\$ 3,308	\$ 3,639
Administrative costs & fees			
<i>Administrative Services</i>		\$ 25,458	\$ 28,003
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ 25,000	\$ 27,500
<i>DE Registered Agent Services</i>	\$ 500	\$ 500	\$ 550
Miscellaneous Expenses		\$ 2,420	\$ 2,662
Travel	\$ -	\$ 6,000	\$ 6,600
<i>Retreat</i>	\$ -	\$ 6,000	\$ 6,600
Special Projects	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 10,000	\$ 115,258	\$ 104,784
Reserves			
Beginning Balance	\$ -	\$ 3,500	\$ 299,246
Current Year Surplus/Deficit	\$ -	\$ 295,746	\$ 48,966
Reserve Balance	\$ -	\$ 299,246	\$ 348,212