

IETF IPMC 2024 Budget				Notes/Questions
	2023 Budget	2024 Budget	2025 Advice	
Operating Funds				
Income				
Contributions	\$ 10,000	\$ 411,004	\$ 153,750	
<i>IETF Trust Contribution</i>	\$ 10,000	\$ 261,004	\$ -	Potential money available to transfer from Trust Taken from IETF Trust 2024 Advice
<i>IETF LLC Contribution</i>		\$ 150,000	\$ 153,750	
Other Contributions				
TOTAL INCOME	\$ 10,000	\$ 411,004	\$ 153,750	
Expenses				General: Increased all fees 10% for 2025 Advice
Professional Services & Fees	\$ 9,500	\$ 75,950	\$ 58,345	
<i>Legal Services</i>		\$ 30,000	\$ 33,000	
<i>Legal Services new corp transition</i>	\$ 8,000	\$ 20,000	\$ -	transferring contracts, registrations, etc.
<i>Thompson Hine</i>		\$ 9,600	\$ 10,560	100% IPMC in 2024 per Glenn
<i>Add'l Trademark Services</i>		\$ 3,150	\$ 3,465	100% IPMC in 2024 per Glenn
<i>JW & Co. CPA - Tax Filing</i>	\$ 1,500	\$ 1,200	\$ 1,320	
<i>Audit</i>		\$ 12,000	\$ 10,000	
Insurance	\$ -	\$ 16,500	\$ 18,150	100% IPMC in 2024 per Glenn
Registrations	\$ -	\$ 3,308	\$ 3,639	Taken from 2024 Advice; 100% allocated to IPMC in 2024
Administrative costs & fees		\$ 50,958	\$ 56,053	
<i>Administrative Services</i>		\$ 25,458	\$ 28,003	2.5% increase per contract; 100% allocated to IPMC in 2024
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ 25,000	\$ 27,500	Left in from 2024 advice.
<i>DE Registered Agent Services</i>	\$ 500	\$ 500	\$ 550	
Miscellaneous Expenses		\$ 2,420	\$ 2,662	Bumped 10%; 75% allocated to IPMC in 2024
Travel	\$ -	\$ 6,000	\$ 6,600	
<i>Retreat</i>	\$ -	\$ 6,000	\$ 6,600	
Special Projects	\$ -	\$ -	\$ -	
TOTAL EXPENSES	\$ 10,000	\$ 155,136	\$ 145,449	
Reserves				
Beginning Balance	\$ -	\$ 3,500	\$ 259,368	\$3,500 represents estimated Cash Balance 12/31/23
Current Year Surplus/Deficit	\$ -	\$ 255,868	\$ 8,301	
Reserve Balance	\$ -	\$ 259,368	\$ 267,669	