

IETF Trust						
Statement of Activity						
For the Month Ending February 29, 2024						
Notes	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	<b>Income</b>					
	Contributions					
	Regular Contribution	\$ -	\$ -	\$ -	\$ -	-
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
	<b>Expenses</b>					
	Professional Services & Fees					
	Legal Services	\$ -	\$ -	\$ 833	\$ 833	\$ 10,000
	JW & Co. CPA - Tax Filing	\$ -	\$ -	\$ -	\$ -	\$ 1,200
	Insurance	\$ 1,140	\$ 2,280	\$ -	\$ (2,280)	\$ -
1	Miscellaneous Expense	\$ (11)	\$ 37	\$ 101	\$ 63	\$ 605
	Contribution to IPMC	\$ -	\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	<b>Total Trust Expenses</b>	<b>\$ 1,129</b>	<b>\$ 277,317</b>	<b>\$ 261,938</b>	<b>\$ (15,379)</b>	<b>\$ 280,000</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (1,129)</b>	<b>\$ (277,317)</b>	<b>\$ (261,938)</b>	<b>\$ 15,379</b>	<b>\$ (280,000)</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 288,661			\$ 280,000
	<b>Net Surplus/(Deficit)</b>		\$ (277,317)			\$ (280,000)
	<b>Ending Cash Balance</b>		\$ 11,344		\$ 11,344	\$ -

IETF Trust	
Balance Sheet	
February 29, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 7,998
Prepaid Insurance	\$ 3,420
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 11,418</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 74
<b>Total Liabilities</b>	<b>\$ 74</b>
<b>Net Assets</b>	
Unrestricted	\$ 11,344
<b>Total Net Assets</b>	<b>\$ 11,344</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 11,418</b>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	Negative amount represents a correction to an overpayment made in Nov 2023