

IETF Trust Statement of Activity For the Month Ending February 28, 2023						
Notes	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>Regular Contribution</i>	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216	
<i>Special Projects</i>	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000	
<i>Reserve Build</i>	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000	
Other Contributions					\$ -	
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 310,216</b>	<b>\$ 310,216</b>	<b>\$ -</b>	<b>\$ 310,216</b>	
<b>Expenses</b>						
Professional Services & Fees						
<i>Legal Services</i>		\$ -		\$ -	\$ 47,250	
<i>Legal Services new corp transition</i>	\$ 940	\$ 3,776	\$ 4,167	\$ 391	\$ 25,000	
<i>Thompson Hine</i>	\$ 800	\$ 1,600	\$ 1,600	\$ -	\$ 9,600	
<i>Add'l Trademark Services</i>	\$ 3,027	\$ 3,723	\$ 1,000	\$ (2,723)	\$ 6,000	
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ -	\$ -	\$ -	\$ 4,000	
<i>Audit</i>	\$ -	\$ -	\$ -	\$ -	\$ 8,000	
Insurance	\$ 511	\$ 1,022	\$ 2,500	\$ 1,478	\$ 15,000	
Registrations	\$ 600	\$ 600	\$ 1,050	\$ 450	\$ 6,300	
Administrative cost & fees						
<i>Administrative Services</i>	\$ 2,070	\$ 4,139	\$ 4,058	\$ (81)	\$ 24,349	
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 4,167	\$ 4,167	\$ 25,000	
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 25	\$ 25	\$ 150	
Miscellaneous Expense	\$ 110	\$ 312	\$ 367	\$ 55	\$ 2,200	
Travel						
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$ 4,500	
<i>Inventory</i>	\$ -	\$ -	\$ -	\$ -	\$ 5,000	
Special Projects						
<b>Total Trust Expenses</b>	<b>\$ 8,058</b>	<b>\$ 15,172</b>	<b>\$ 18,933</b>	<b>\$ 3,762</b>	<b>\$ 182,349</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ (8,058)</b>	<b>\$ 295,044</b>	<b>\$ 291,283</b>	<b>\$ (3,762)</b>	<b>\$ 127,867</b>	
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 45,994			\$ 202,888	
<b>Net Surplus/(Deficit)</b>		\$ 295,044				
<b>Ending Cash Balance</b>		<b>\$ 341,038</b>		<b>\$ 138,150</b>	<b>\$ 202,888</b>	

IETF Trust Balance Sheet February 28, 2023	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 344,274
Prepaid Insurance	\$ 1,533
Prepaid Storage	\$ 70
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 345,877</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,838
<b>Total Liabilities</b>	<b>\$ 4,838</b>
<b>Net Assets</b>	
Unrestricted	\$ 341,038
<b>Total Net Assets</b>	<b>\$ 341,038</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 345,877</b>