

IETF Trust Statement of Activity For the Month Ending December 31, 2023						
Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	<i>Special Projects</i>	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	<i>Reserve Build</i>	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	<b>Total Income</b>	\$ -	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	<b>Expenses</b>					
	Professional Services & Fees					
	<i>Legal Services</i>	\$ 2,026	\$ 17,267	\$ 47,250	\$ 29,983	\$ 47,250
	<i>Legal Services new corp transition</i>		\$ 3,776	\$ 25,000	\$ 21,224	\$ 25,000
	<i>Thompson Hine</i>	\$ 800	\$ 9,600	\$ 9,600	\$ -	\$ 9,600
	<i>Add'l Trademark Services</i>	\$ 92	\$ 7,232	\$ 6,000	\$ (1,232)	\$ 6,000
	<i>JW &amp; Co. CPA - Tax Filing</i>		\$ 1,050	\$ 4,000	\$ 2,950	\$ 4,000
	<i>Audit</i>		\$ -	\$ 8,000	\$ 8,000	\$ 8,000
	Insurance	\$ 1,140	\$ 10,534	\$ 15,000	\$ 4,466	\$ 15,000
	Registrations	\$ -	\$ 1,448	\$ 6,300	\$ 4,852	\$ 6,300
	Administrative cost & fees					
	<i>Administrative Services</i>	\$ 2,070	\$ 24,837	\$ 24,349	\$ (488)	\$ 24,349
	<i>IETF IP Mgmt Corp Admin</i>		\$ 10,000	\$ 25,000	\$ 15,000	\$ 25,000
	<i>DE Registered Agent Services</i>	\$ 50	\$ 50	\$ 150	\$ 100	\$ 150
2	Miscellaneous Expense	\$ 84	\$ 3,801	\$ 2,200	\$ (1,601)	\$ 2,200
	Travel					
	<i>Retreat</i>		\$ -	\$ 4,500	\$ 4,500	\$ 4,500
	<i>Inventory</i>	\$ -	\$ 2,965	\$ 5,000	\$ 2,035	\$ 5,000
	Special Projects					
	<b>Total Trust Expenses</b>	\$ 6,261	\$ 92,560	\$ 182,349	\$ 89,789	\$ 182,349
	<b>Net Surplus/(Deficit)</b>	\$ (6,261)	\$ 242,667	\$ 127,867	\$ (64,778)	\$ 127,867
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 45,994			\$ 202,888
	<b>Net Surplus/(Deficit)</b>		\$ 242,667			
	<b>Ending Cash Balance</b>		\$ 288,661		\$ 85,773	\$ 202,888

IETF Trust Balance Sheet December 31, 2023	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 285,999
Prepaid Insurance	\$ 5,700
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
3 Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 291,699</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,038
<b>Total Liabilities</b>	<u>\$ 3,038</u>
<b>Net Assets</b>	
Unrestricted	\$ 288,661
<b>Total Net Assets</b>	<u>\$ 288,661</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 291,699</u>

<b>IETF Trust Statement Notes</b>	
<b>1</b>	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62
<b>2</b>	Includes the cost to close out storage unit and ship material back to AMS office
<b>3</b>	Accounts Receivable represents \$600 IRS1023 Fee to be reimbursed by IPMC to the Trust