

IETF Trust						
Statement of Activity						
For the Month Ending December 31, 2022						
Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	LLC Contribution	\$ -	\$ 94,893	\$ 94,893	\$ -	\$ 94,893
	Regular Contribution	\$ -	\$ 84,893	\$ 84,893	\$ -	\$ 84,893
	Special Projects	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
	Other Contributions	\$ -	\$ 705	\$ -	\$ 705	\$ 10,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ -	\$ 95,598	\$ 94,893	\$ 705	\$ 104,893
	Expenses					
	Professional Services & Fees	\$ 800	\$ 38,000	\$ 41,000	\$ 3,000	\$ 41,000
	Insurance	\$ 511	\$ 9,726	\$ 16,913	\$ 7,186	\$ 16,913
	Registrations	\$ -	\$ 1,750	\$ 3,150	\$ 1,400	\$ 3,150
	Administrative Services	\$ 2,019	\$ 24,231	\$ 24,349	\$ 118	\$ 24,349
	IETF Trust Retreat	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
	Miscellaneous Expense	\$ 107	\$ 1,644	\$ 2,000	\$ 356	\$ 2,000
1	Special Projects	\$ 6,946	\$ 15,014	\$ 7,500	\$ (7,514)	\$ 10,000
	Total Trust Expenses	\$ 10,383	\$ 90,366	\$ 97,912	\$ 7,546	\$ 100,412
	Net Surplus/(Deficit)	\$ (10,383)	\$ 5,232	\$ (3,019)	\$ 8,251	\$ 4,481
	Cash					
	Beginning Cash Balance		\$ 40,762	\$ 75,021	\$ (34,259)	\$ 75,021
	Income					
	Expenses		\$ 5,232			
	Ending Cash Balance		\$ 45,994	\$ -	\$ -	\$ 75,021

IETF Trust	
Balance Sheet	
November 30, 2022	
Assets	
Cash and Cash Equivalents	\$ 57,108
Prepaid Insurance	\$ 2,555
Prepaid Storage	\$ 211
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 59,873</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 13,879
Total Liabilities	<u>\$ 13,879</u>
Net Assets	
Unrestricted	\$ 45,994
Total Net Assets	<u>\$ 45,994</u>
Total Liabilities & Net Assets	<u>\$ 59,873</u>

IETF Trust Statement Notes	
1	Special Projects reflects legal consultation services from Gesmer Updegrove LLC

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