

IETF Trust
Statement of Activity
For the Month Ending December 31, 2020

Notes		December	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	LLC Contribution	\$ -	\$ 77,842	\$ 77,000	\$ 842	\$ 77,000
	LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
2	Other Contributions	\$ -	\$ 5,000	\$ 20,000	\$ (15,000)	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income		\$ -	\$ 92,842	\$ 107,000	\$ (14,158)	\$ 107,000
Expenses						
3	Professional Services & Fees	\$ 3,884	\$ 39,614	\$ 36,000	\$ (3,614)	\$ 36,000
	Insurance	\$ 978	\$ 11,556	\$ 13,790	\$ 2,234	\$ 13,790
	Registrations	\$ -	\$ 2,903	\$ 1,200	\$ (1,703)	\$ 1,200
	Administrative Services	\$ 1,970	\$ 23,640	\$ 23,640	\$ -	\$ 23,640
	IETF Trust Retreat	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ 3,000
	Miscellaneous Expense	\$ 154	\$ 1,703	\$ 2,000	\$ 297	\$ 2,000
Special Project Expenses						
	Web Site Hosting & Content Update	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Total Trust Expenses		\$ 6,986	\$ 89,415	\$ 89,630	\$ 215	\$ 89,630
Net Surplus/(Deficit)		\$ (6,986)	\$ 3,427	\$ 17,370	\$ (13,943)	\$ 17,370
Cash						
Beginning Cash Balance			\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
Income						\$ 20,000
Expenses			\$ 3,427			\$ -
Ending Cash Balance			\$ 56,120	\$ -	\$ -	\$ 70,755

IETF Trust
Balance Sheet
December 31, 2020

Assets

Cash and Cash Equivalents	\$ 54,988
Prepaid Insurance	\$ 4,890
Prepaid Storage	\$ 211
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -

Total Assets \$ 60,089

Liabilities & Net Assets

Deferred Revenue	\$ -
Accounts Payable	\$ 3,968

Total Liabilities \$ 3,968

Net Assets

Unrestricted	\$ 56,120
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Total Net Assets \$ 56,120

Total Liabilities & Net Assets \$ 60,089

IETF Trust Statement Notes	
1	Additional IETF LLC Contribution for IETF Storage Fee
2	Tencent America Contribution
3	Overage due to additional Trademark expenses & Tax Return Preparation

For the Month Ending December 31, 2020

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles