

IETF Trust Statement of Activity For the Month Ending August 31, 2023						
Notes	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	Contributions					
	Regular Contribution	\$ -	\$ 165,216	\$ 165,216	\$ -	\$ 165,216
	Special Projects	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
	Reserve Build	\$ -	\$ 120,000	\$ 120,000	\$ -	\$ 120,000
1	Other Contributions	\$ -	\$ 25,011	\$ -	\$ 25,011	\$ -
	Total Income	\$ -	\$ 335,227	\$ 310,216	\$ 25,011	\$ 310,216
	Expenses					
	Professional Services & Fees					
	Legal Services		\$ 9,920	\$ 31,500	\$ 21,580	\$ 47,250
	Legal Services new corp transition		\$ 3,776	\$ 16,667	\$ 12,891	\$ 25,000
	Thompson Hine	\$ 800	\$ 6,400	\$ 6,400	\$ -	\$ 9,600
	Add'l Trademark Services		\$ 5,375	\$ 4,000	\$ (1,375)	\$ 6,000
	JW & Co. CPA - Tax Filing		\$ 1,050	\$ 1,050	\$ -	\$ 4,000
	Audit		\$ -	\$ -	\$ -	\$ 8,000
	Insurance	\$ 1,140	\$ 5,975	\$ 10,000	\$ 4,025	\$ 15,000
	Registrations		\$ 1,236	\$ 4,200	\$ 2,964	\$ 6,300
	Administrative cost & fees					
	Administrative Services	\$ 2,070	\$ 16,558	\$ 16,233	\$ (325)	\$ 24,349
	IETF IP Mgmt Corp Admin		\$ 10,000	\$ 16,667	\$ 6,667	\$ 25,000
	DE Registered Agent Services		\$ -	\$ 100	\$ 100	\$ 150
2	Miscellaneous Expense	\$ 922	\$ 1,448	\$ 1,467	\$ 19	\$ 2,200
	Travel					
	Retreat		\$ -	\$ 2,250	\$ 2,250	\$ 4,500
	Inventory		\$ 1,702	\$ 2,500	\$ 798	\$ 5,000
	Special Projects					
	Total Trust Expenses	\$ 4,931	\$ 63,439	\$ 113,033	\$ 49,594	\$ 182,349
	Net Surplus/(Deficit)	\$ (4,931)	\$ 271,788	\$ 197,183	\$ (24,583)	\$ 127,867
	Cash					
	Beginning Cash Balance		\$ 45,994		\$	202,888
	Net Surplus/(Deficit)		\$ 271,788			
	Ending Cash Balance		\$ 317,782		\$ 114,894	\$ 202,888

IETF Trust Balance Sheet August 31, 2023	
Assets	
Cash and Cash Equivalents	\$ 308,344
Prepaid Insurance	\$ 10,260
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 318,604
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 822
Total Liabilities	\$ 822
Net Assets	
Unrestricted	\$ 317,782
Total Net Assets	\$ 317,782
Total Liabilities & Net Assets	\$ 318,604

IETF Trust Statement Notes	
1	NRO Contribution received from ISOC \$25,000
	Contribution via Amazon - \$10.62
2	Includes the cost to close out storage unit

For the Month Ending August 31, 2023