

IETF Trust						
Statement of Activity						
For the Month Ending August 31, 2024						
Notes	Aug	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenses</b>						
Professional Services & Fees						
<i>Legal Services</i>	\$ -	\$ -	\$ 6,667	\$ 6,667	\$ 10,000	\$ 10,000
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200	\$ 1,200
Insurance	\$ 398	\$ 6,895	\$ -	\$ (6,895)	\$ -	\$ -
Miscellaneous Expense	\$ 24	\$ 297	\$ 403	\$ 107	\$ 605	\$ 605
Storage (Final document scanning)	\$ -	\$ 3,413	\$ -	\$ (3,413)	\$ -	\$ -
Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004	\$ 261,004
Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191	\$ 7,191
<b>Total Trust Expenses</b>	<b>\$ 423</b>	<b>\$ 286,855</b>	<b>\$ 269,274</b>	<b>\$ (17,581)</b>	<b>\$ 280,000</b>	<b>\$ 280,000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (423)</b>	<b>\$ (284,855)</b>	<b>\$ (269,274)</b>	<b>\$ 19,581</b>	<b>\$ (280,000)</b>	<b>\$ (280,000)</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 288,661			\$ 280,000	\$ 280,000
<b>Net Surplus/(Deficit)</b>		\$ (284,855)			\$ (280,000)	\$ (280,000)
<b>Ending Cash Balance</b>		\$ 3,806		\$ 3,806	\$ -	\$ -

IETF Trust	
Balance Sheet	
August 31, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 221
Prepaid Insurance	\$ 3,586
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 3,806</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ -
<b>Total Liabilities</b>	<b>\$ -</b>
<b>Net Assets</b>	
Unrestricted	\$ 3,806
<b>Total Net Assets</b>	<b>\$ 3,806</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,806</b>