

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending August 31, 2024						
Notes	August	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 273,000	\$ 261,004	\$ 11,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 423,000</b>	<b>\$ 411,004</b>	<b>\$ 11,996</b>	<b>\$</b>	<b>411,004</b>
<b>Expenses</b>						
Professional Services & Fees					\$	<b>75,950</b>
<i>Legal Services</i>	\$ 378	\$ 4,040	\$ 20,000	\$ 15,960	\$	30,000
<i>Legal Services new corp transition</i>	\$ 2,275	\$ 15,030	\$ 13,333	\$ (1,697)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 6,400	\$ 6,400	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 95	\$ 17,237	\$ 2,100	\$ (15,137)	\$	3,150
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ 375	\$ 600	\$ 225	\$	1,200
<i>Audit</i>	\$ -	\$ -	\$ 6,000	\$ 6,000	\$	12,000
Insurance	\$ 199	\$ 598	\$ 11,000	\$ 10,402	\$	<b>16,500</b>
Registrations	\$ 300	\$ 2,896	\$ 2,205	\$ (691)	\$	<b>3,308</b>
Administrative cost & fees	\$ -				\$	<b>50,958</b>
<i>Administrative Services</i>	\$ 2,121	\$ 16,972	\$ 16,972	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 16,667	\$ 16,667	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 250	\$ 250	\$	500
Miscellaneous Expense	\$ -	\$ 727	\$ 1,613	\$ 886	\$	<b>2,420</b>
Travel					\$	<b>6,000</b>
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
<b>Total Trust Expenses</b>	<b>\$ 6,168</b>	<b>\$ 64,274</b>	<b>\$ 97,140</b>	<b>\$ 32,866</b>	<b>\$</b>	<b>155,136</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (6,168)</b>	<b>\$ 358,726</b>	<b>\$ 313,864</b>	<b>\$ (20,870)</b>	<b>\$</b>	<b>255,868</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 2,756			\$	3,500
<b>Net Surplus/(Deficit)</b>		\$ 358,726			\$	255,868
<b>Ending Cash Balance</b>		<b>\$ 361,482</b>		<b>\$ 102,114</b>	<b>\$</b>	<b>259,368</b>

IETF Intellectual Property Management Company	
Balance Sheet	
August 31, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 360,829
Prepaid Insurance	\$ 4,183
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 365,012</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,530
<b>Total Liabilities</b>	<u>\$ 3,530</u>
<b>Net Assets</b>	
Unrestricted	\$ 361,482
<b>Total Net Assets</b>	<u>\$ 361,482</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 365,012</u>