

IETF Trust						
Statement of Activity						
For the Month Ending April 30, 2024						
Notes	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income					
	Contributions					
	Regular Contribution	\$ -	\$ -	\$ -	\$ -	-
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	Total Income	\$ -	\$ -	\$ -	\$ -	-
	Expenses					
	Professional Services & Fees					
	Legal Services	\$ -	\$ -	\$ 3,333	\$ 3,333	\$ 10,000
	JW & Co. CPA - Tax Filing	\$ -	\$ -	\$ -	\$ -	\$ 1,200
	Insurance	\$ 1,140	\$ 4,560	\$ -	\$ (4,560)	\$ -
1	Miscellaneous Expense	\$ 188	\$ 249	\$ 202	\$ (48)	\$ 605
	Contribution to IPMC	\$ -	\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	Total Trust Expenses	\$ 1,328	\$ 279,809	\$ 264,539	\$ (15,270)	\$ 280,000
	Net Surplus/(Deficit)	\$ (1,328)	\$ (279,809)	\$ (264,539)	\$ 15,270	\$ (280,000)
	Cash					
	Beginning Cash Balance		\$ 288,661			\$ 280,000
	Net Surplus/(Deficit)		\$ (279,809)			\$ (280,000)
	Ending Cash Balance		\$ 8,852		\$ 8,852	\$ -

IETF Trust	
Balance Sheet	
April 30, 2024	
Assets	
Cash and Cash Equivalents	\$ 7,772
Prepaid Insurance	\$ 1,140
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 8,912
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 60
Total Liabilities	\$ 60
Net Assets	
Unrestricted	\$ 8,852
Total Net Assets	\$ 8,852
Total Liabilities & Net Assets	\$ 8,912