### IETF Trust

**Statement of Activity**

For the Month Ending April 30, 2022

<table>
<thead>
<tr>
<th>Notes</th>
<th>April</th>
<th>YTD Actual</th>
<th>YTD Budget</th>
<th>YTD Variance</th>
<th>Annual Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LLC Contribution</td>
<td>$ -</td>
<td>$ 94,893</td>
<td>$ 94,893</td>
<td>- $</td>
<td>$ 94,893</td>
</tr>
<tr>
<td>Regular Contribution</td>
<td>$ 84,893</td>
<td>$ 84,893</td>
<td>- $</td>
<td>$ 84,893</td>
<td></td>
</tr>
<tr>
<td>Special Projects</td>
<td>$ 10,000</td>
<td>$ 10,000</td>
<td>- $</td>
<td>$ 10,000</td>
<td></td>
</tr>
<tr>
<td>Other Contributions</td>
<td>$ -</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>$ 10,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$ -</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$ -</td>
<td>$ 94,893</td>
<td>$ 94,893</td>
<td>- $</td>
<td>$ 104,893</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional Services &amp; Fees</td>
<td>$ 3,000</td>
<td>$ 12,000</td>
<td>$ 13,667</td>
<td>$ 1,667</td>
<td>$ 41,000</td>
</tr>
<tr>
<td>Insurance</td>
<td>$ 1,230</td>
<td>$ 4,920</td>
<td>$ 5,638</td>
<td>$ 718</td>
<td>$ 16,913</td>
</tr>
<tr>
<td>Registrations</td>
<td>$ -</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>$ 3,150</td>
</tr>
<tr>
<td>Administrative Services</td>
<td>$ 2,019</td>
<td>$ 8,077</td>
<td>$ 8,116</td>
<td>$ 39</td>
<td>$ 24,349</td>
</tr>
<tr>
<td>IETF Trust Retreat</td>
<td>$ -</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>$ 3,000</td>
</tr>
<tr>
<td>Miscellaneous Expense</td>
<td>$ 166</td>
<td>$ 647</td>
<td>$ 667</td>
<td>$ 19</td>
<td>$ 2,000</td>
</tr>
<tr>
<td>Special Projects</td>
<td>$ -</td>
<td>$ 1,287</td>
<td>$ 2,500</td>
<td>$ 1,213</td>
<td>$ 10,000</td>
</tr>
<tr>
<td><strong>Total Trust Expenses</strong></td>
<td>$ 6,416</td>
<td>$ 26,932</td>
<td>$ 31,637</td>
<td>$ 4,706</td>
<td>$ 100,412</td>
</tr>
<tr>
<td><strong>Net Surplus/(Deficit)</strong></td>
<td>$(6,416)</td>
<td>$ 67,961</td>
<td>$ 63,256</td>
<td>$ 4,706</td>
<td>$ 4,481</td>
</tr>
</tbody>
</table>

| Notes | Income | Expenses | | |
|-------|--------|----------| | |
| **Cash** | | | | |
| Beginning Cash Balance | $ 40,762 | $ 75,021 | $ (34,259) | $ 75,021 |
| Ending Cash Balance | $ 108,723 | - $ | - $ | $ 75,021 |

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### IETF Trust

**Balance Sheet**

April 1, 2022

<table>
<thead>
<tr>
<th>Notes</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$ 110,750</td>
</tr>
<tr>
<td>Prepaid Insurance</td>
<td>$ 1,230</td>
</tr>
<tr>
<td>Prepaid Storage</td>
<td>- $</td>
</tr>
<tr>
<td>Prepaid Admin Support</td>
<td>- $</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>- $</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 111,980</td>
</tr>
<tr>
<td><strong>Liabilities &amp; Net Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Deferred Revenue</td>
<td>- $</td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$ 3,257</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>$ 3,257</td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$ 108,723</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td>$ 108,723</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Net Assets</strong></td>
<td>$ 111,980</td>
</tr>
</tbody>
</table>
IETF Trust Statement Notes

|   | Special Projects reflects legal consultation services from Gesmer Updegrove LLC |

For the Month Ending April 30, 2022

*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles*