

IETF Trust 2023 Budget			
	2022 Budget	2023 Budget	2024 Advice
Operating Funds			
Income			
Contributions	\$ 94,893	\$ 310,216	\$ 150,652
<i>Regular Contribution</i>	\$ 84,893	\$ 165,216	\$ 120,652
<i>Special Projects</i>	\$ 10,000	\$ 25,000	
<i>Reserve Build</i>		\$ 120,000	30000
Other Contributions	\$ 10,000		
TOTAL INCOME	\$ 104,893	\$ 310,216	\$ 150,652
Expenses			
Professional Services & Fees	\$ 41,000	\$ 99,850	\$ 45,750
<i>Biddle Law</i>	\$ 26,400	-	\$ -
<i>Legal Services</i>	-	\$ 47,250	\$ 30,800
<i>Legal Services new corp transition</i>		\$ 25,000	
<i>Thompson Hine</i>	\$ 9,600	\$ 9,600	\$ 9,600
<i>Add'l Trademark Services</i>	\$ 3,000	\$ 6,000	\$ 3,150
<i>JW & Co. CPA - Tax Filing</i>	\$ 2,000	\$ 4,000	\$ 2,200
Audit		\$ 8,000	
Insurance	\$ 16,913	\$ 15,000	\$ 8,250
Registrations	\$ 3,150	\$ 6,300	\$ 3,308
Administrative costs & fees	\$ 24,349	\$ 49,499	\$ 50,229
Administrative Services.	\$ 24,349	\$ 24,349	\$ 25,079
IETF IP Mgmt Corp Admin		\$ 25,000	\$ 25,000
DE Registered Agent Services		\$ 150	\$ 150
Miscellaneous Expenses	\$ 2,000	\$ 2,200	\$ 2,420
Travel	\$ 3,000	\$ 9,500	\$ 4,950
<i>Retreat</i>	\$ 3,000	\$ 4,500	\$ 4,950
<i>Inventory</i>		\$ 5,000	
Special Projects	\$ 10,000		\$ -
TOTAL EXPENSES	\$ 100,412	\$ 182,349	\$ 114,907
Reserves			
Beginning Balance	\$ 70,540	\$ 75,021	\$ 202,888
Current Year Surplus/Deficit	\$ 4,481	\$ 127,867	\$ 35,745
Reserve Balance	\$ 75,021	\$ 202,888	\$ 238,634