IETF Trust
Statement of Activity
For the Month Ending July 31, 2026

Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions					
1	*IPMC Contribution*	$ 8,197	$ 8,827	$ 1,000	$ 7,827	$ 2,000
	Other Contributions	$ -	$ -	$ -	$ -	$ -
	Miscellaneous	$ -	$ -	$ -	$ -	$ -
	Total Income	**$ 8,197**	**$ 8,827**	**$ 1,000**	**$ 7,827**	**$ 2,000**
	Expenses					
	Professional Services & Fees					
	Audit & Taxes	$ -	$ 630	$ 1,500	$ 870	$ 1,500
	Insurance	$ 228	$ 2,407	$ -	$ (2,407)	$ -
	Miscellaneous Expense	$ -	$ -	$ -	$ -	$ 300
	Final Contribution to IPMC 12/31/26	$ -	$ -	$ -	$ -	$ 289
	Total Trust Expenses	**$ 228**	**$ 3,037**	**$ 1,500**	**$ (1,537)**	**$ 2,089**
	Net Surplus/(Deficit)	**$ 7,969**	**$ 5,790**	**$ (500)**	**$ 9,364**	**$ (89)**
	Cash					
	Beginning Cash Balance		$ 2,041			$ 89
	Net Surplus/(Deficit)	$ 7,969	$ 5,790			$ (89)
	Ending Cash Balance		**$ 7,830**		**$ 7,830**	**$ -**

IETF Trust
Balance Sheet
July 31, 2026

Assets	
Cash and Cash Equivalents	$ 89
Prepaid Insurance	$ 7,742
Prepaid Storage	$ -
Prepaid Admin Support	$ -
Accounts Receivable	$ -
Total Assets	$ 7,830
Liabilities & Net Assets	
Deferred Revenue	$ -
Accounts Payable	$ -
Total Liabilities	$ -
Net Assets	
Unrestricted	$ 7,830
Total Net Assets	$ 7,830
Total Liabilities & Net Assets	$ 7,830

Notes	
1	Transfer from IPMC to cover 2025 990 Tax Preparation & Filing Fee & Tail Insurance