

IETF Trust Statement of Activity For the Month Ending June 30, 2026							
Notes		June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income						
1	Contributions						
	<i>IPMC Contribution</i>	\$ 630	\$ 630	\$ 1,000	\$ (370)	\$ 2,000	
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Income	\$ 630	\$ 630	\$ 1,000	\$ (370)	\$ 2,000	
	Expenses						
	Professional Services & Fees						
	<i>Audit & Taxes</i>	\$ 630	\$ 630	\$ 1,500	\$ 870	\$ 1,500	
	Insurance	\$ 228	\$ 2,179	\$ -	\$ (2,179)	\$ -	
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300	
	Final Contribution to IPMC 12/31/26	\$ -	\$ -	\$ -	\$ -	\$ 289	
	Total Trust Expenses	\$ 858	\$ 2,809	\$ 1,500	\$ (1,309)	\$ 2,089	
	Net Surplus/(Deficit)	\$ (228)	\$ (2,179)	\$ (500)	\$ 939	\$ (89)	
	Cash						
	Beginning Cash Balance		\$ 2,041			\$ 89	
	Net Surplus/(Deficit)	\$ (228)	\$ (2,179)			\$ (89)	
	Ending Cash Balance		\$ (138)		\$ (138)	\$ -	

IETF Trust Balance Sheet June 30, 2026	
Assets	
Cash and Cash Equivalents	\$ 89
Prepaid Insurance	\$ 7,969
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u><u>\$ 8,058</u></u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 8,197
Total Liabilities	<u><u>\$ 8,197</u></u>
Net Assets	
Unrestricted	\$ (138)
Total Net Assets	<u><u>\$ (138)</u></u>
Total Liabilities & Net Assets	<u><u>\$ 8,058</u></u>

Notes	
1	Transfer from IPMC to cover 2025 990 Tax Preparation & Filing Fee