

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending November 30, 2024						
Notes	November	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 273,000	\$ 261,004	\$ 11,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 423,000</b>	<b>\$ 411,004</b>	<b>\$ 11,996</b>	<b>\$</b>	<b>411,004</b>
<b>Expenses</b>						
Professional Services & Fees					\$	<b>75,950</b>
<i>Legal Services</i>		\$ 5,891	\$ 27,500	\$ 21,609	\$	30,000
<i>Legal Services new corp transition</i>		\$ 19,715	\$ 18,333	\$ (1,381)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 8,800	\$ 8,800	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 293	\$ 18,550	\$ 2,888	\$ (15,663)	\$	3,150
<i>JW &amp; Co. CPA - Tax Filing</i>		\$ 375	\$ 1,100	\$ 725	\$	1,200
<i>Audit</i>		\$ -	\$ 11,000	\$ 11,000	\$	12,000
Insurance	\$ 199	\$ 1,195	\$ 15,125	\$ 13,930	\$	<b>16,500</b>
Registrations	\$ 300	\$ 3,196	\$ 3,032	\$ (164)	\$	<b>3,308</b>
Administrative cost & fees					\$	<b>50,958</b>
<i>Administrative Services</i>	\$ 2,121	\$ 23,336	\$ 23,336	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>		\$ -	\$ 22,917	\$ 22,917	\$	25,000
<i>DE Registered Agent Services</i>		\$ -	\$ 375	\$ 375	\$	500
Miscellaneous Expense	\$ 106	\$ 1,161	\$ 2,218	\$ 1,058	\$	<b>2,420</b>
Travel					\$	<b>6,000</b>
<i>Retreat</i>		\$ -	\$ -	\$ -	\$	6,000
Special Projects						
<b>Total Trust Expenses</b>	<b>\$ 3,820</b>	<b>\$ 82,218</b>	<b>\$ 136,624</b>	<b>\$ 54,406</b>	<b>\$</b>	<b>155,136</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (3,820)</b>	<b>\$ 340,782</b>	<b>\$ 274,380</b>	<b>\$ (42,410)</b>	<b>\$</b>	<b>255,868</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 2,756			\$	3,500
<b>Net Surplus/(Deficit)</b>		\$ 340,782			\$	255,868
<b>Ending Cash Balance</b>		<b>\$ 343,538</b>		<b>\$ 84,170</b>	<b>\$</b>	<b>259,368</b>

IETF Intellectual Property Management Company	
Balance Sheet	
November 30, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 341,244
Prepaid Insurance	\$ 3,586
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 344,830</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 1,292
<b>Total Liabilities</b>	<b>\$ 1,292</b>
<b>Net Assets</b>	
Unrestricted	\$ 343,538
<b>Total Net Assets</b>	<b>\$ 343,538</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 344,830</b>