

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending October 31, 2024						
Notes	October	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 273,000	\$ 261,004	\$ 11,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
Total Income	\$ -	\$ 423,000	\$ 411,004	\$ 11,996	\$	411,004
Expenses						
Professional Services & Fees					\$	75,950
<i>Legal Services</i>	\$ 1,095	\$ 5,891	\$ 25,000	\$ 19,109	\$	30,000
<i>Legal Services new corp transition</i>	\$ 1,775	\$ 19,715	\$ 16,667	\$ (3,048)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 8,000	\$ 8,000	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ 1,020	\$ 18,257	\$ 2,625	\$ (15,632)	\$	3,150
<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ 375	\$ 1,000	\$ 625	\$	1,200
<i>Audit</i>	\$ -	\$ -	\$ 10,000	\$ 10,000	\$	12,000
Insurance	\$ 199	\$ 996	\$ 13,750	\$ 12,754	\$	16,500
Registrations	\$ -	\$ 2,896	\$ 2,757	\$ (139)	\$	3,308
Administrative cost & fees	\$ -				\$	50,958
<i>Administrative Services</i>	\$ 2,121	\$ 21,215	\$ 21,215	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 20,833	\$ 20,833	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 375	\$ 375	\$	500
Miscellaneous Expense	\$ 93	\$ 1,055	\$ 2,017	\$ 962	\$	2,420
Travel					\$	6,000
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
Total Trust Expenses	\$ 7,104	\$ 78,399	\$ 124,238	\$ 45,839	\$	155,136
Net Surplus/(Deficit)	\$ (7,104)	\$ 344,601	\$ 286,766	\$ (33,843)	\$	255,868
Cash						
Beginning Cash Balance		\$ 2,756			\$	3,500
Net Surplus/(Deficit)		\$ 344,601			\$	255,868
Ending Cash Balance		\$ 347,357		\$ 87,989	\$	259,368

IETF Intellectual Property Management Company	
Balance Sheet	
October 31, 2024	
Assets	
Cash and Cash Equivalents	\$ 348,428
Prepaid Insurance	\$ 3,785
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 352,213</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,856
Total Liabilities	<u>\$ 4,856</u>
Net Assets	
Unrestricted	\$ 347,357
Total Net Assets	<u>\$ 347,357</u>
Total Liabilities & Net Assets	<u>\$ 352,213</u>