

IETF Intellectual Property Management Company						
Statement of Activity						
For the Month Ending September 30, 2024						
Notes	September	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
<b>Income</b>						
Contributions						
<i>IETF Trust Contribution</i>	\$ -	\$ 273,000	\$ 261,004	\$ 11,996	\$	261,004
<i>IETF LLC Contribution</i>	\$ -	\$ 150,000	\$ 150,000	\$ -	\$	150,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$	-
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 423,000</b>	<b>\$ 411,004</b>	<b>\$ 11,996</b>	<b>\$</b>	<b>411,004</b>
<b>Expenses</b>						
Professional Services & Fees					\$	<b>75,950</b>
<i>Legal Services</i>	\$ 755	\$ 4,795	\$ 22,500	\$ 17,705	\$	30,000
<i>Legal Services new corp transition</i>	\$ 2,910	\$ 17,940	\$ 15,000	\$ (2,940)	\$	20,000
<i>Thompson Hine</i>	\$ 800	\$ 7,200	\$ 7,200	\$ -	\$	9,600
<i>Add'l Trademark Services</i>	\$ -	\$ 17,237	\$ 2,363	\$ (14,874)	\$	3,150
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ 375	\$ 900	\$ 525	\$	1,200
<i>Audit</i>	\$ -	\$ -	\$ 9,000	\$ 9,000	\$	12,000
Insurance	\$ 199	\$ 797	\$ 12,375	\$ 11,578	\$	<b>16,500</b>
Registrations	\$ -	\$ 2,896	\$ 2,481	\$ (415)	\$	<b>3,308</b>
Administrative cost & fees	\$ -				\$	<b>50,958</b>
<i>Administrative Services</i>	\$ 2,121	\$ 19,093	\$ 19,093	\$ -	\$	25,458
<i>IETF IP Mgmt Corp Admin</i>	\$ -	\$ -	\$ 18,750	\$ 18,750	\$	25,000
<i>DE Registered Agent Services</i>	\$ -	\$ -	\$ 375	\$ 375	\$	500
Miscellaneous Expense	\$ 235	\$ 962	\$ 1,815	\$ 853	\$	<b>2,420</b>
Travel					\$	<b>6,000</b>
<i>Retreat</i>	\$ -	\$ -	\$ -	\$ -	\$	6,000
Special Projects						
<b>Total Trust Expenses</b>	<b>\$ 7,020</b>	<b>\$ 71,295</b>	<b>\$ 111,852</b>	<b>\$ 40,557</b>	<b>\$</b>	<b>155,136</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (7,020)</b>	<b>\$ 351,705</b>	<b>\$ 299,152</b>	<b>\$ (28,561)</b>	<b>\$</b>	<b>255,868</b>
<b>Cash</b>						
<b>Beginning Cash Balance</b>		\$ 2,756			\$	3,500
<b>Net Surplus/(Deficit)</b>		\$ 351,705			\$	255,868
<b>Ending Cash Balance</b>		<b>\$ 354,461</b>		<b>\$ 95,093</b>	<b>\$</b>	<b>259,368</b>

IETF Intellectual Property Management Company	
Balance Sheet	
September 30, 2024	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 355,160
Prepaid Insurance	\$ 3,984
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 359,144</u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,683
<b>Total Liabilities</b>	<u>\$ 4,683</u>
<b>Net Assets</b>	
Unrestricted	\$ 354,461
<b>Total Net Assets</b>	<u>\$ 354,461</u>
<b>Total Liabilities &amp; Net Assets</b>	<u>\$ 359,144</u>