

IETF IP Management Corp. Board of Director Meeting Minutes
Tuesday March 13, 2023
Immediately following IETF Trust meeting

Board

Glenn Deen
Joel Halpern
Kathleen Moriarty
Stephan Wenger

AMS

Liz Flynn
Alexa Morris

Legal

Andy Updegrove

1. Conflict of interest declarations

No conflicts of interest were declared.

2. Bank account

Karen Moreland from AMS is working on creating a bank account for the new entity. It's a long process but it's underway.

3. Insurance

After the bank account is set up, Glenn will pursue insurance. Today with no assets and doing no business, this can wait until the bank account has been created.

4. Taxes

Taxes to the state of Delaware have been paid by the Trust. Glenn is currently looking into what taxes need to be filed for December 2022. Alexa Morris and Karen Moreland will follow up with tax information. Glenn has filled out a draft 1023 which is for 501(c)(3) status and Andy Updegrove's team has looked it over. That will be submitted to the IRS before IETF 116.

5. Relationship with LLC

Since the Trust/LLC meeting at IETF 115, the lawyers have been discussing. Andy Updegrove has suggested adding a provision to the bylaws that any LLC board member could request a reading and deferment of a vote on any changes to the bylaws for a period of time. Any

changes to the Trust bylaws should also be presented to the community for comment. Further discussions will be ongoing with the LLC.