

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending May 31, 2020**

Notes	May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>					
LLC Contribution	\$ -	\$ 77,000	\$ 77,000	\$ -	\$ 77,000
LLC Special Contribution	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ 20,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 87,000</b>	<b>\$ 87,000</b>	<b>\$ -</b>	<b>\$ 107,000</b>
<b>Expenses</b>					
Professional Services & Fees	\$ 4,943	\$ 16,943	\$ 15,000	\$ (1,943)	\$ 36,000
Insurance	\$ 942	\$ 4,710	\$ 5,746	\$ 1,035	\$ 13,790
Registrations	\$ 2,303	\$ 2,903	\$ 500	\$ (2,403)	\$ 1,200
Administrative Services	\$ 1,970	\$ 9,850	\$ 9,850	\$ -	\$ 23,640
IETF Trust Retreat	\$ -	\$ -	\$ 1,250	\$ 1,250	\$ 3,000
Miscellaneous Expense	\$ 109	\$ 438	\$ 833	\$ 395	\$ 2,000
<b>Special Project Expenses</b>					
Web Site Hosting Update	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Web Site Content Update	\$ -	\$ -	\$ -	\$ -	\$ 4,000
<b>Total Trust Expenses</b>	<b>\$ 10,266</b>	<b>\$ 34,844</b>	<b>\$ 33,179</b>	<b>\$ (1,665)</b>	<b>\$ 89,630</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (10,266)</b>	<b>\$ 52,156</b>	<b>\$ 53,821</b>	<b>\$ (1,665)</b>	<b>\$ 17,370</b>
<b>Cash</b>					
<b>Beginning Cash Balance</b>		\$ 52,693	\$ 50,755	\$ 1,938	\$ 50,755
<b>Income</b>					\$ 20,000
<b>Expenses</b>		\$ 52,156			\$ -
<b>Ending Cash Balance</b>		<b>\$ 104,849</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,755</b>

**IETF Trust**  
**Balance Sheet**  
**May 31, 2020**

<b>Assets</b>	
Cash and Cash Equivalents	\$ 109,201
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 109,201</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 4,352
<b>Total Liabilities</b>	<b>\$ 4,352</b>
<b>Net Assets</b>	
Unrestricted	\$ 104,849
<b>Total Net Assets</b>	<b>\$ 104,849</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 109,201</b>