

**IETF Trust  
Statement of Activity  
For the Month Ending October 31, 2019**

Notes		October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ 5,000	\$ 10,000	\$ 15,000	\$ (5,000)	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 5,000</b>	<b>\$ 75,258</b>	<b>\$ 80,258</b>	<b>\$ (5,000)</b>	<b>\$ 85,258</b>
	<b>Expenses</b>					
2	Professional Services & Fees	\$ 3,000	\$ 32,875	\$ 30,000	\$ (2,875)	\$ 36,000
	Insurance	\$ 942	\$ 9,591	\$ 10,944	\$ 1,353	\$ 13,133
3	Registrations	\$ -	\$ 1,750	\$ 833	\$ (917)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 10,250	\$ 10,938	\$ 688	\$ 13,125
	Miscellaneous Expense	\$ -	\$ 764	\$ 1,667	\$ 902	\$ 2,000
4	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	<b>Total Trust Expenses</b>	<b>\$ 4,967</b>	<b>\$ 56,983</b>	<b>\$ 54,382</b>	<b>\$ (2,602)</b>	<b>\$ 65,258</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ 33</b>	<b>\$ 18,275</b>	<b>\$ 25,876</b>	<b>\$ (7,602)</b>	<b>\$ 20,000</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	<b>Income</b>					\$ 20,000
	<b>Expenses</b>		\$ 18,275			\$ -
	<b>Ending Cash Balance</b>		<b>\$ 47,993</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,755</b>

**IETF Trust  
Balance Sheet  
October 31, 2019**

**Assets**

Cash and Cash Equivalents	\$ 38,598
Prepaid Insurance	\$ 6,594.60
Prepaid Admin Support	\$ -
Accounts Receivable	\$ 5,000.00
<b>Total Assets</b>	<u>\$ 50,193</u>

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 2,200
<b>Total Liabilities</b>	<u>\$ 2,200</u>

**Net Assets**

Unrestricted	\$ 47,993
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**Total Net Assets**

\$ 47,993

**Total Liabilities & Net Assets**

\$ 50,193

<b>IETF Trust Statement Notes</b>	
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|----------|---|
| <b>1</b> | Represents IETF Trust contribution made by Google and A/R for NBC Universal |
| <b>2</b> | Legal expenses greater than budgeted  |
| <b>3</b> | Variance due to timing of expenses  |
| <b>4</b> | Represents Trust retreat expenses not budgeted                              |

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*