

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending November 30, 2019**

Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ 5,000	\$ 15,000	\$ 15,000	\$ -	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 5,000</b>	<b>\$ 80,258</b>	<b>\$ 80,258</b>	<b>\$ -</b>	<b>\$ 85,258</b>
	<b>Expenses</b>					
2	Professional Services & Fees	\$ 3,000	\$ 35,875	\$ 33,000	\$ (2,875)	\$ 36,000
	Insurance	\$ 942	\$ 10,534	\$ 12,039	\$ 1,505	\$ 13,133
3	Registrations	\$ -	\$ 1,750	\$ 917	\$ (833)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 11,275	\$ 12,031	\$ 756	\$ 13,125
	Miscellaneous Expense	\$ 293	\$ 1,057	\$ 1,833	\$ 776	\$ 2,000
4	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	<b>Total Trust Expenses</b>	<b>\$ 5,260</b>	<b>\$ 62,243</b>	<b>\$ 59,820</b>	<b>\$ (2,424)</b>	<b>\$ 65,258</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (260)</b>	<b>\$ 18,015</b>	<b>\$ 20,438</b>	<b>\$ (2,424)</b>	<b>\$ 20,000</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	<b>Income</b>					\$ 20,000
	<b>Expenses</b>		\$ 18,015			\$ -
	<b>Ending Cash Balance</b>		<b>\$ 47,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,755</b>

**IETF Trust**  
**Balance Sheet**  
**November 30, 2019**

**Assets**

Cash and Cash Equivalents	\$ 45,373
Prepaid Insurance	\$ 5,652.52
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u>\$ 51,026</u>

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 3,293
<b>Total Liabilities</b>	<u>\$ 3,293</u>

**Net Assets**

Unrestricted	\$ 47,733
<b>Total Net Assets</b>	<u>\$ 47,733</u>

**Total Liabilities & Net Assets**

\$ 51,026

<b>IETF Trust Statement Notes</b>	
-----------------------------------	--

- |          |   |
|----------|---|
| <b>1</b> | Represents IETF Trust contribution made by Google, NBCUniversal & Tencent |
| <b>2</b> | Legal expenses greater than budgeted                                      |
| <b>3</b> | Variance due to timing of expenses  |
| <b>4</b> | Represents Trust retreat expenses not budgeted                            |

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*