

Trust Budget 2019					Chart of Accounts
	2018 Budget Forecast	2019 Budget	2020 Advice	2021 Advice	
Operating Funds					
Income					
IETF LLC Contribution	\$ 63,596	\$ 65,258	\$ 65,500	\$ 48,650	Funding to be provided by IETF LLC
Other Contributions	\$ 7,858	\$ 20,000	\$ 20,000	\$ 23,000	Funding from sources outside the IETF LLC
Miscellaneous	\$ 1,500	\$ -	\$ -	\$ -	TBD
TOTAL INCOME	\$ 72,954	\$ 85,258	\$ 85,500	\$ 71,650	
Expenses					
Professional Services & Fees	\$ 36,000	\$ 36,000	\$ 38,000	\$ 40,000	Direct cost of general legal services, and other professional services
Insurance	\$ 12,771	\$ 13,133	\$ 13,600	\$ 14,000	Policy premium costs to insure the Trust and Trustees
Registrations	\$ 1,825	\$ 1,000	\$ 1,200	\$ 1,200	Includes the costs to file, renew and monitor trademarks held by the Trust
Administrative Services	\$ 12,500	\$ 13,125	\$ 13,750	\$ 14,450	Accounting & Administrative Support
Miscellaneous Expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	Includes storage and bank fees
TOTAL EXPENSES	\$ 65,096	\$ 65,258	\$ 68,550	\$ 71,650	
Reserves					
Beginning Balance	\$ 24,397	\$ 30,755	\$ 50,755	\$ 67,705	
Current Year Surplus/Defecit	\$ 6,358	\$ 20,000	\$ 16,950	\$ -	
Reserve Balance	\$ 30,755	\$ 50,755	\$ 67,705	\$ 67,705	